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Department of Statistics: 1.41% is the increase in the Wholesale Price Index for the third quarter of 2024

The Department of Statistics issued its quarterly report on the Wholesale Price Index, which recorded an increase in the overall Wholesale Price Index for the third quarter of 2024 by 1.41% compared to the same quarter of 2023, and an increase of 0.11% compared to the previous quarter of 2024. On a the accumulative level for this year, the Wholesale Price Index for the first three quarters of 2024 increased by 1.31% compared to the same period in 2023. It is worth noting that the base year has been modified to become (2018=100) instead of (2010=100).

Accordingly, the Wholesale Price Index for the third quarter of 2024 reached 107.97 points, compared to 106.47 for the same period in 2023, and 107.97 in the third quarter compared to 107.85 for the previous quarter of the same year. On the accumulative level for the first three quarters of 2024, the Wholesale Price Index reached 107.79, compared to 106.40 for the same period in 2023.

On the quarterly level, the index for the third quarter of 2024 increased compared to the same quarter of 2023 due to the increase in prices in the group of "Wholesale of agricultural raw materials, grains, food, beverages, and tobacco" by 3.16%, with a relative importance of 26.95%, the group of "Wholesale of fuel, metals, construction materials, and supplies" by 2.48%, with a relative importance of 24.35%, and the group of "Wholesale of textiles, clothing, personal, and household products" with an increase of 0.62%, with a relative importance of 16.50%. Meanwhile there was a decrease in the prices of the "Wholesale of motor vehicles, parts, and motorcycles" group by (0.28%), with a relative importance of 20.70%, and the group of "Wholesale of machinery, equipment, and supplies" by (0.64%), with a relative importance of 11.50%.

On the level of commodity groups, when comparing the index for the third quarter of 2024 with the previous quarter of the same year, the commodity groups that contributed to the increase of the Wholesale Trade Price Index in the 3rd quarter of 2024 were the prices of "Wholesale of agricultural raw materials, grains, food, beverages, and tobacco" group by 0.82%, with a relative

importance of 26.95%, and the "Wholesale of textiles, clothing, personal, and household goods" group by 0.18%, with a relative importance of 16.50%. Meanwhile, prices of the "Wholesale of machinery, equipment, and supplies" group decreased by (0.02%), with a relative importance of 11.50%, the prices of "Wholesale of motor vehicles, parts, and motorcycles" group decreased by (0.05%), with a relative importance of 20.70%, and the prices of the "Wholesale of fuel, metals, construction materials, and supplies" group decreased by (0.53%), with a relative importance of 24.35%.

When comparing the accumulative index for the first three quarters of 2024 with the same period of 2023, the prices of "Wholesale of agricultural raw materials, grains, food, beverages, and tobacco" group increased by 3.35%, with a relative importance of 26.95%, the prices of "Wholesale of fuel, metals, construction materials, and supplies" increased by 1.47%, with a relative importance of 24.35%, and the prices of "Wholesale of machinery, equipment, and supplies" group which increased by 0.21%, with a relative importance of 11.50%, the prices of "Wholesale of textiles, clothing, personal, and household goods" group increased by 0.14%, with a relative importance of 16.50% and finally, the prices of "Wholesale of motor vehicles, parts, and motorcycles" group by 0.04%, with a relative importance of 20.70%

Figure 1: The Wholesale Price Index by Quarters for 2023 & 2024

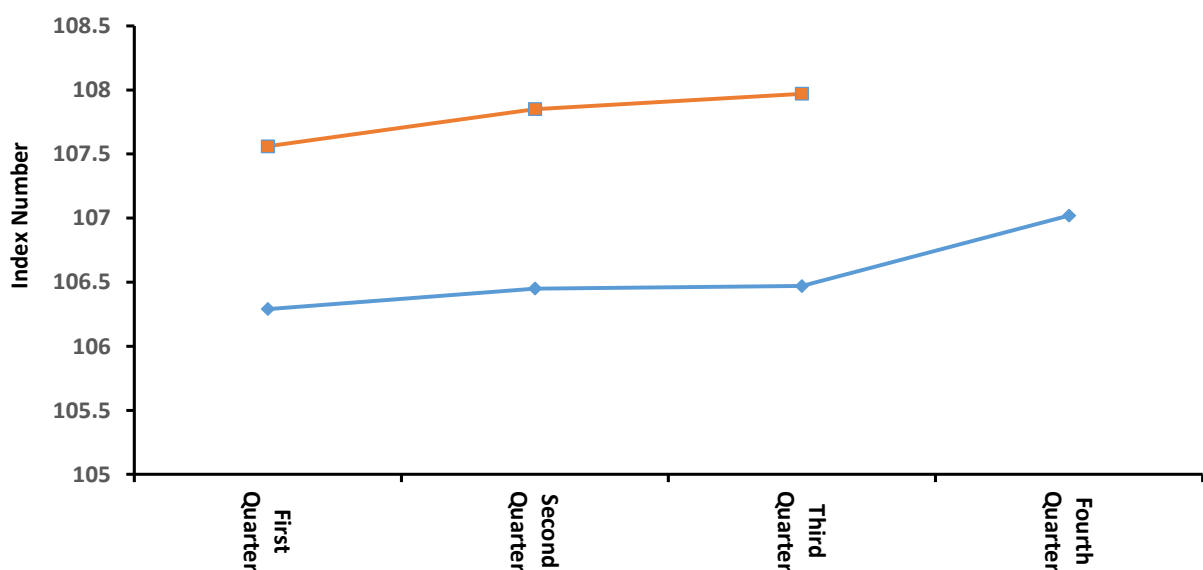


Table (1): Table 1: Quarterly Wholesale Price Index for 2023 and 2024

Quarter Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2023	106.29	106.45	106.47	107.02
2024	107.56	107.85	107.97	

Table 2: Quarterly and Cumulative Change Rates of Wholesale Prices for 2023 and 2024

Quarter Year	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
2023	2.73	1.05	0.65	0.94
2024	1.19	1.32	1.41	
2024 Accumulative	1.19	1.25	1.31	