



المملكة العربية السعودية

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Department of Statistics: Consumer Price Index (CPI) Increased by 1.56% in 2024

The Department of Statistics issued its monthly report on the Consumer Price Index (Inflation) for 2024 which showed an increase by 1.56% compared to 2023. On a monthly basis, the CPI for December increased by 1.77% compared to the same month in 2023.

Accordingly, the CPI for 2024 has reached 110.71 against 109.02 for 2023, while the CPI for December 2024 has reached 111.76 against 109.82 for the same month in 2023, and 111.76 in December 2024 against 111.04 for the previous month of the same year.

The groups that mainly contributed to the increase of the CPI for 2024 compared to 2023 are the “Personal Effects” by 12.86%, “Water and Sanitation” by 6.68%, “Contribution to Unions” by 5.34%, “Tobacco and Cigarettes” by 4.07%, and “Rents” by 3.83%. Meanwhile, the groups that contributed in reducing the increase are the “Furniture, Rugs and bedding” with a decrease of (1.91%), “Home Textiles” by (1.14%), “Fuels and Lighting” by (1.13%), and “Fats and Oils” by (1.09%).

As for the groups that mainly contributed to the increase of the CPI for December 2024 compared to the same month in 2023 were “Personal Effects” by 17.98%, “Vegetables and dry and canned legumes” by 8.11%, “Tobacco and Cigarettes” by 6.75%, “Spices, food additives and other food” by 5.90%, and “Culture and Entertainment” by 4.76%.

Among the most prominent commodity groups that contributed to the increase in the CPI for December 2024 compared to November 2024 were “Meat and poultry” by 3.10%, “Home Maintenance” by 2.19%, “Rents” by 2.04%, “Fruits and Nuts” by 1.57%, and “Tea, Coffee, and Cocoa” by 0.83%.

Figure 1: Monthly CPI for 2023 & 2024

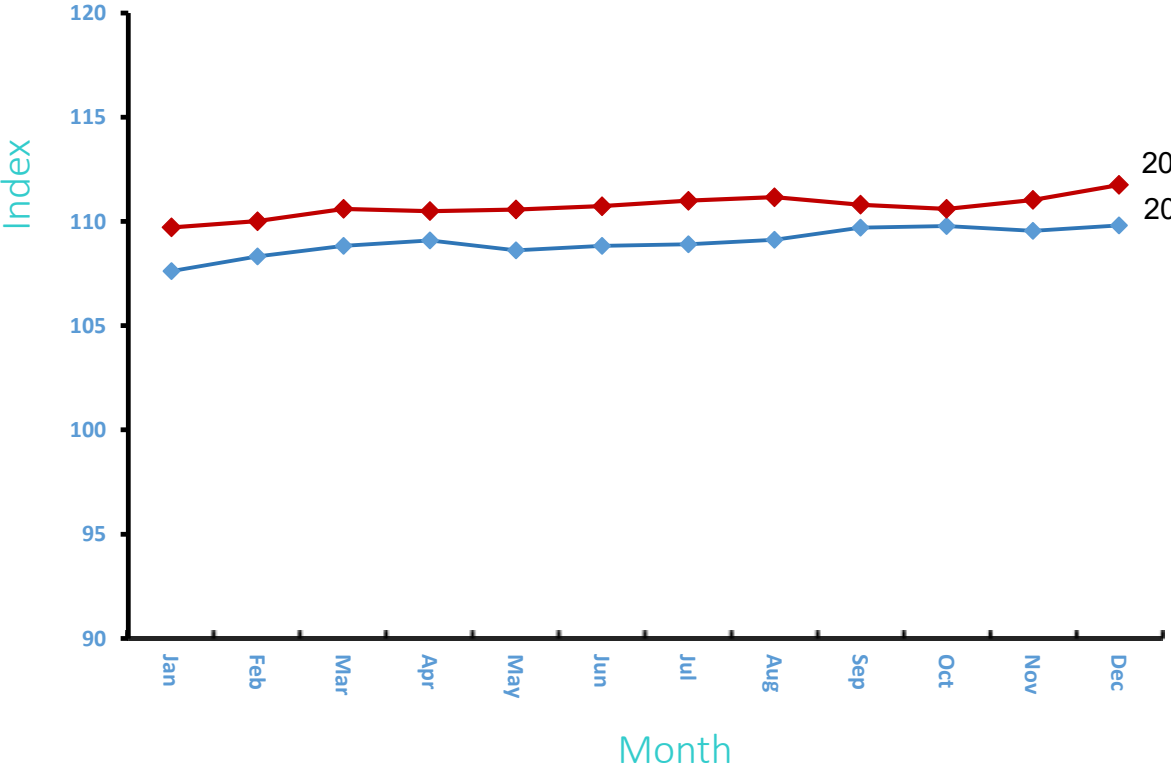


Table (1): Monthly CPIs for 2022, 2023, 2024 (2018=100)

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2022	103.71	103.90	104.73	105.99	106.53	107.58	107.92	108.18	108.41	108.31	108.19	108.05
2023	107.62	108.32	108.83	109.09	108.62	108.83	108.91	109.13	109.70	109.78	109.56	109.82
2024	109.72	110.02	110.61	110.50	110.58	110.74	111.00	111.17	110.81	110.61	111.04	111.76

Table (2): Inflation rate for 2023 and 2024 compared to the same period of the previous year (%)

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2023	3.77	4.25	3.91	2.93	1.96	1.17	0.92	0.88	1.19	1.36	1.27	1.64
2024	1.95	1.57	1.63	1.30	1.81	1.75	1.92	1.87	1.01	0.76	1.35	1.77
2024 Accumulative	1.95	1.76	1.72	1.61	1.65	1.67	1.70	1.73	1.65	1.56	1.54	1.56

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