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The Hashemite Kingdom of Jordan

Department of Statistics: Consumer Price Index (CPI) Increased by 1.87% in August 2024

The Department of Statistics issued its monthly report on the Consumer Price Index (Inflation) for August 2024 which observed an increase by 1.87% compared to the same month of 2023, and a slight increase by 0.15% (less than one percentage point) compared to July 2024. On the accumulative level, the CPI for the first eight months of 2024 has increased by 1.73% compared to the same period in 2023.

Accordingly, the CPI for August 2024 has reached 111.17 percentage points against 109.13 for the same month of 2023, while the CPI of August 2024 has reached 111.17 against 111.00 for July 2024. On the accumulative level, the CPI for the first eight months of 2024 has reached 110.54 compared to 108.67 for the same period in 2023.

The increase in the CPI for August 2024 compared to the same month in 2023 was mainly driven by the following groups: the "Personal effects" group by 15.41%, "Vegetables and dry and canned legumes" group by 9.67%, "Water and Sanitation" group by 7.34%, "Contribution to Unions" group by 5.86%, and "Culture and entertainment" with a 5.07%. Conversely, the increase was mitigated by the following groups: "Furniture, Carpets and linens" group with a decrease by (3.01%), "Oils and fats" group by (2.07%), "Clothing" group by (1.58%) and "Home maintenance services" group by (1.42%) decrease.

By Comparing the accumulative CPI for the first eight months of 2024 with the same period in 2023, the index increased for the following groups: "Personal effects" by 9.70%, "Water and Sanitation" by 7.34%, "Contribution to Unions" by 5.86%, "Vegetables and dried and canned legumes" by 4.72%, and "Rents" by 3.92%.

When comparing the general Consumer Price Index (CPI) for August 2024 with the previous month of July, the increase was primarily contributed to by the following groups: "Vegetables and dried and canned legumes" with an 8.02% increase, "Personal effects" by 2.54%, "Dairy Products and Eggs" by 1.26%, "Spices and food additives, other food" by 0.99% and "Transportation" by 0.54%.

Figure 1: Monthly CPI for 2023 and 2024

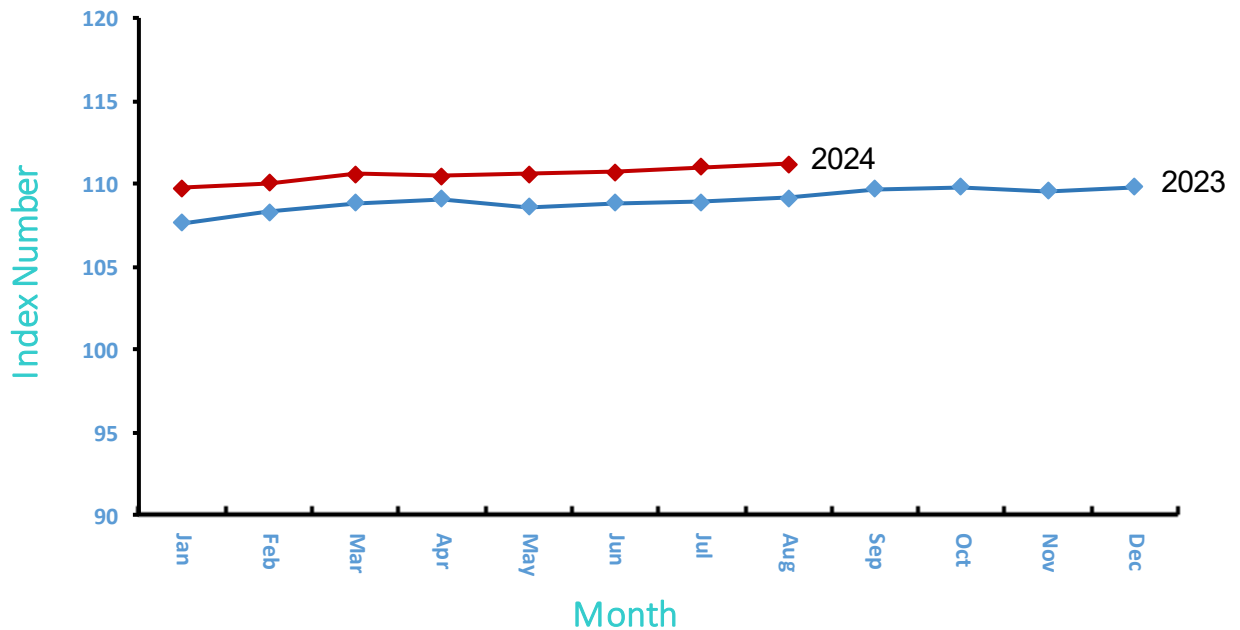


Table (1): The monthly CPIs for 2022, 2023, 2024 (100=2018)

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2022	103.71	103.90	104.73	105.99	106.53	107.58	107.92	108.18	108.41	108.31	108.19	108.05
2023	107.62	108.32	108.83	109.09	108.62	108.83	108.91	109.13	109.70	109.78	109.56	109.82
2024	109.72	110.02	110.61	110.50	110.58	110.74	111.00	111.17				

Table (2): CPI Average for 2023 and 2024 compared to the same period of 2023 (%)

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2023 Monthly	3.77	4.25	3.91	2.93	1.96	1.17	0.92	0.88	1.19	1.36	1.27	1.64
2024 Monthly	1.95	1.57	1.63	1.30	1.81	1.75	1.92	1.87				
2024 Accumulative	1.95	1.76	1.72	1.61	1.65	1.67	1.70	1.73				

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