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المملكة الأردنية الهاشمية

The Hashemite Kingdom of Jordan

Department of Statistics: Consumer Price Index (CPI) Increased by 1.75% in June 2024

The Department of Statistics issued its monthly report on the Consumer Price Index (CPI) for June 2024 which observed an increase by 1.75% compared to the same month of 2023, and a slight increase by 0.15% (less than one percentage point) compared to May 2024. On the accumulative level, the CPI for the first six months of 2024 had increased by 1.67% compared to the same period in 2023.

Thus, the CPI of June 2024 had reached 110.74 percentage points against 108.83 for the same month of 2023, while the CPI of June 2024 reached 110.74 against 110.58 for May 2024. On the accumulative level, the CPI for the first six months of 2024 reached 110.36 compared to 108.55 for the same period in 2023.

The groups that mainly contributed to the increase of the CPI of June 2024 compared to the same month in 2023 are the “Personal belongings” group by 10.28%, “Water and Sanitation” group by 7.34%, “and “Contribution to unions” group by 5.86%, “fruits and nuts” group by 5.64%, “Vegetables and dry and canned legumes” group by 5.49%, while the groups that contributed in reducing the increase are the “Oils and fats” group with a decrease by (2.37%), “clothes” group by (1.59%), “Home Textiles” group by (1.25%), and the “Furniture, rugs and bedding” group by (1.19%).

Comparing the accumulative CPI for the six months of 2024 with the same period in 2023, the index was increased for the “Personal belongings” group by 8.38%, “Water and Sanitation” group by 7.34%, and “Contribution to unions” group by 5.86%, “Rent” group by 4.03%, and “Meat and poultry” group by 3.74%.

Among the most prominent commodity groups that contributed to increase of the CPI of June 2024 compared to May 2024 were the “Rents” group by 1.71%, “fruits and nuts”

group by 1.67%, “Culture and Entertainment” group by 1.34%, “Clothes” group by 1.03%, “Spices, food enhancers and other foods” group by 0.48%.

Figure 1: CPI for 2023 & 2024

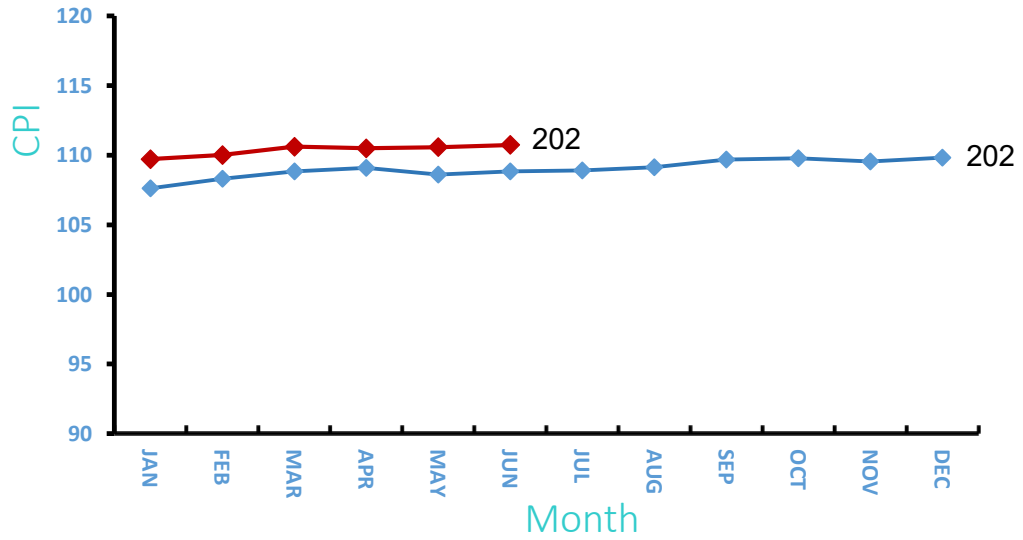


Table (1): The monthly CPIs for 2022, 2023, 2024

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2022	103.71	103.90	104.73	105.99	106.53	107.58	107.92	108.18	108.41	108.31	108.19	108.05
2023	107.62	108.32	108.83	109.09	108.62	108.83	108.91	109.13	109.70	109.78	109.56	109.82
2024	109.72	110.02	110.61	110.58	110.74							

Table (2): CPI Average for 2023 and 2024 compared to the same period of the previous year

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2022 Monthly	3.77	4.25	3.91	2.93	1.96	1.17	0.92	0.88	1.19	1.36	1.27	1.64
2023 Monthly	1.95	1.57	1.63	1.30	1.81	1.75						
2024 Accumulative	1.95	1.76	1.72	1.61	1.65	1.67						

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