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## Department of Statistics: Consumer Price Index (CPI) Increased by 1.35 %in November 2024

The Department of Statistics issued its monthly report on the Consumer Price Index (Inflation) for November 2024 which observed an increase by 1.35% compared to the same month of 2023, and an accumulative increase for the first eleven months of 2024 by 1.54% compared to the same period of 2023.

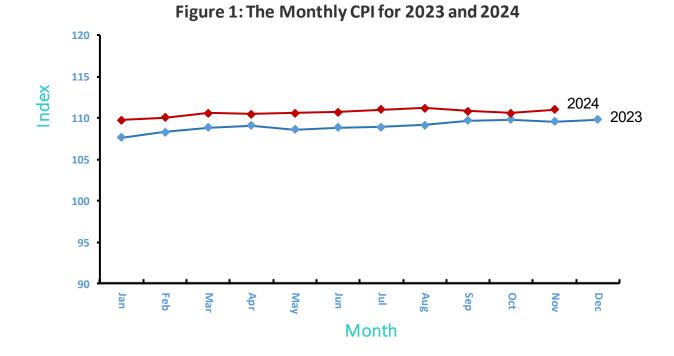
Accordingly, the CPI for November 2024 has reached 111.04 percentage points against 109.56 for the same month of 2023, while the CPI for November 2024 has reached 111.04 against 110.61 for October 2024. On the accumulative level, the CPI for the first eleven months of 2024 has reached 110.62 against 108.95 for the same period in 2023.

The groups that mainly contributed to the increase of the CPI for November 2024 compared to the same month in 2023 are the "Personal Effects" by 20.23%, "Water and Sanitation" by 7.34%, "Tobacco and Cigarettes" by 6.75% "Contribution to Unions" by 5.86%, and "Spices, food additives and other food" by 5.20%. Meanwhile, the groups that contributed in reducing the increase are the "Furniture, rugs and bedding" by (3.52%), "fruits and nuts" with a decrease of (3.51%), "Clothing" by (2.46%), and "Fuels and Lighting" by (2.12%).

Comparing the accumulative CPI for the first eleven months of 2024 with the same period in 2023, the index has increased for the "Personal Effects" by 12.38%, "Water and Sanitation" by 7.34%, "Contribution to Unions" by 5.86%, "Rents" by 3.84%, and "Tobacco and Cigarettes "by 3.83%.

Among the most prominent commodity groups that contributed to the increase in the CPI for November 2024 compared to October 2024 were "Vegetables and dry and canned

legumes" by 2.71%, "Fats and Oils" by 2.63%, "Transportation" by 1.74%, and "Meat and poultry" by 0.47%.



Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2022	103.71	103.90	104.73	105.99	106.53	107.58	107.92	108.18	108.41	108.31	108.19	108.05
2023	107.62	108.32	108.83	109.09	108.62	108.83	108.91	109.13	109.70	109.78	109.56	109.82
2024	109.72	110.02	110.61	110.50	110.58	110.74	111.00	111.17	110.81	110.61	111.04	

Table (1): Monthly CPIs for 2022, 2023, 2024 (2018=100)

Table (2): Inflation rate for 2023 and 2024 compared to the same period of the previous year (%)

Month Year	January	February	March	April	May	June	July	August	Septembe r	October	November	December
2023	3.77	4.25	3.91	2.93	1.96	1.17	0.92	0.88	1.19	1.36	1.27	1.64
2024	1.95	1.57	1.63	1.30	1.81	1.75	1.92	1.87	1.01	0.76	1.35	
2024 Accumulative	1.95	1.76	1.72	1.61	1.65	1.67	1.70	1.73	1.65	1.56	1.54	

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