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The Hashemite Kingdom of Jordan

Department of Statistics: Consumer Price Index (CPI) Increased by 1.92% in July 2024

The Department of Statistics issued its monthly report on the Consumer Price Index (CPI) for July 2024 which observed an increase by 1.92% compared to the same month of 2023, and a slight increase by 0.24% (less than one percentage point) compared to June 2024. On the accumulative level, the CPI for the first seven months of 2024 has increased by 1.70% compared to the same period in 2023.

Thus, the CPI of July 2024 has reached 111.00 percentage points against 108.91 for the same month of 2023, while the CPI of July 2024 reached 111.00 against 110.74 for June 2024. On the accumulative level, the CPI for the first seven months of 2024 has reached 110.45 compared to 108.60 for the same period in 2023.

The increase in the CPI for July 2024 compared to the same month in 2023 was mainly driven by the following groups: the “Personal effects” group by 11.81%, “Vegetables and dry and canned legumes” group by 9.88%, “Water and Sanitation” group by 7.34%, “fruits and nuts” group by 7.18% and “Contribution to Unions” group by 5.86%. Conversely, the increase was mitigated by the following groups: “Oils and fats” group with a decrease by (2.08%), “Furniture, Carpets and linens” group by (1.69%), “Clothing” group by (1.58%) and “Household Textiles” group by (1.36%).

By Comparing the accumulative CPI for the first seven months of 2024 with the same period in 2023, the index increased for the following groups: "Personal effects" by 8.88%, "Water and Sanitation" by 7.34%, "Contribution to Unions" by 5.86%, "Rents" by 3.97%, and "Vegetables and dried and canned legumes" by 3.96%.

Among the most significant commodity groups that contributed to the increase in the CPI for July 2024 compared to the previous month of June were: "Vegetables and dried and canned legumes" with a 9.39% increase, "Personal luggage" by 1.33%, "Fruits and nuts" by 1.25%, " Spices and food additives, other food" by 0.69%, and "Culture and entertainment" with a 0.58% increase.

Figure 1: CPI fpr 2023 and 2024

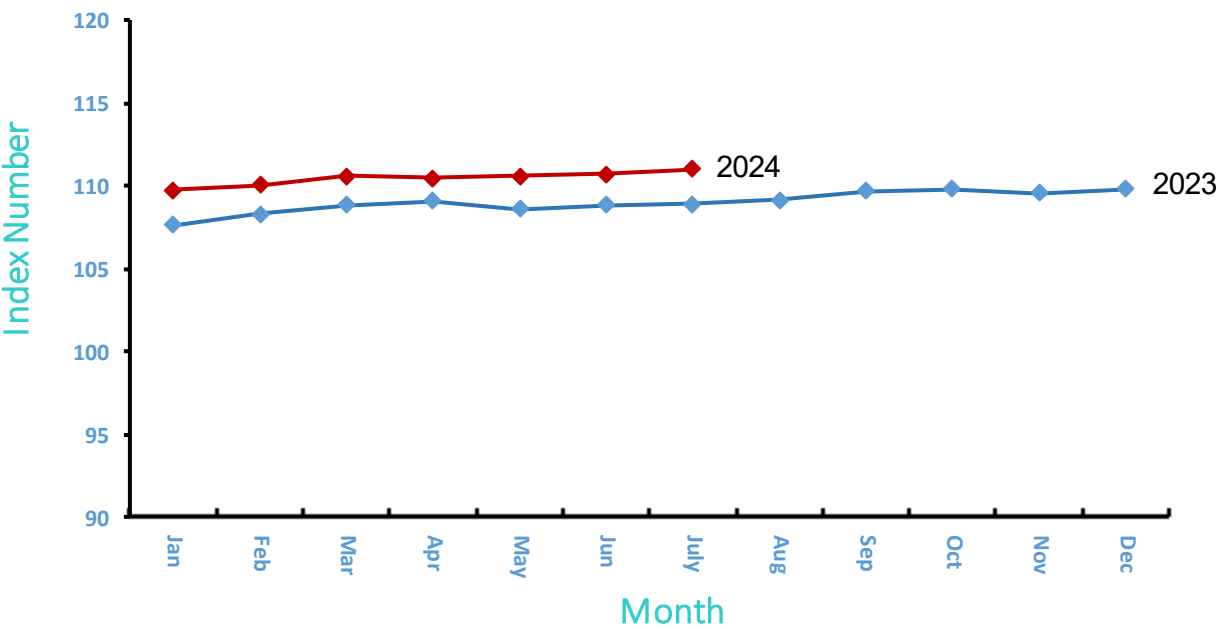


Table (1): The monthly CPIs for 2022, 2023, 2024

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2022	103.71	103.90	104.73	105.99	106.53	107.58	107.92	108.18	108.41	108.31	108.19	108.05
2023	107.62	108.32	108.83	109.09	108.62	108.83	108.91	109.13	109.70	109.78	109.56	109.82
2024	109.72	110.02	110.61	110.50	110.58	110.74	111.00					

Table (2): CPI Average for 2023 and 2024 compared to the same period of 2023 (%)

Month Year	January	February	March	April	May	June	July	August	September	October	November	December
2023 Monthly	3.77	4.25	3.91	2.93	1.96	1.17	0.92	0.88	1.19	1.36	1.27	1.64
2024 Monthly	1.95	1.57	1.63	1.30	1.81	1.75	1.92					
2024 Accumulative	1.95	1.76	1.72	1.61	1.65	1.67	1.70					

For further information, please contact the Department of Statistics/ ADEL AL.KHALEEL or ALI AL.RAHAMNEH Tel. 065300700/ Ext. 1427/1415.