



The Hashemite Kingdom of Jordan

PRESS/ Aug.2023
Date.12. Sep. 2023

Department of Statistics: 0.88% is the average increase of the Consumer Price Index for August 2023 compared with the same month of 2022

The monthly report issued by the Department of Statistics indicates that the Consumer Price Index (Inflation) recorded an increase by 0.88% (less than one percentage point) compared to the same month of 2022 and a slight increase of 0.20% compared to July 2023. On the accumulative level, the index for the first eight months of this year witnessed an increase by 2.45% compared to the same period in 2022.

Accordingly, the Consumer Price Index for August 2023 has reached 109.13 against 108.18 for the same month of 2022, while the Price Index for August 2023 has reached 109.13 against 108.91 for the previous month. At the accumulative level, the price index for the first eight months of 2023 has reached 108.67 against 106.07 for the same period of 2022

The groups that mainly contributed to the increase of the Consumer Price Index for August 2023 compared to the same month of 2022 were “Personal Effects” by 5.75%, “Tobacco and Cigarettes” by 5.18%, “Rents” by 3.25%, “Dairy and its products and eggs” by 3.23% and “Education” by 2.75%. Meanwhile, the prices of the “Transportation” group has decreased by (2.10%), “Fuel and Lighting” by (1.77%), “Beverages and Refreshments” by (1.04%), “Fish and Sea Products” by (0.63%), “Oils and Fats” by (0.52%) and “clothes” (0.19%).

The main commodity groups that contributed to the increase in the Consumer Price index for August 2023 compared with the previous month were “Vegetables and Legumes Dry and Canned” by 8.23%, “Education” by 0.92%, “Transportation” by 0.69%, “Fuel and Lighting” by 0.57% and “Fish and Sea Products” by 0.25%.

Comparing the cumulative Consumer Price Index for the first eight months of 2023 with the same period in 2022, the index for the “fuel and lighting” group has increased by 10.48%, “Dairy Products and Eggs” by 7.11%, “culture and entertainment” by 7.03%, “Furniture, Rugs and Bedspreads” by 6.32% and “Rents” by 4.43%.

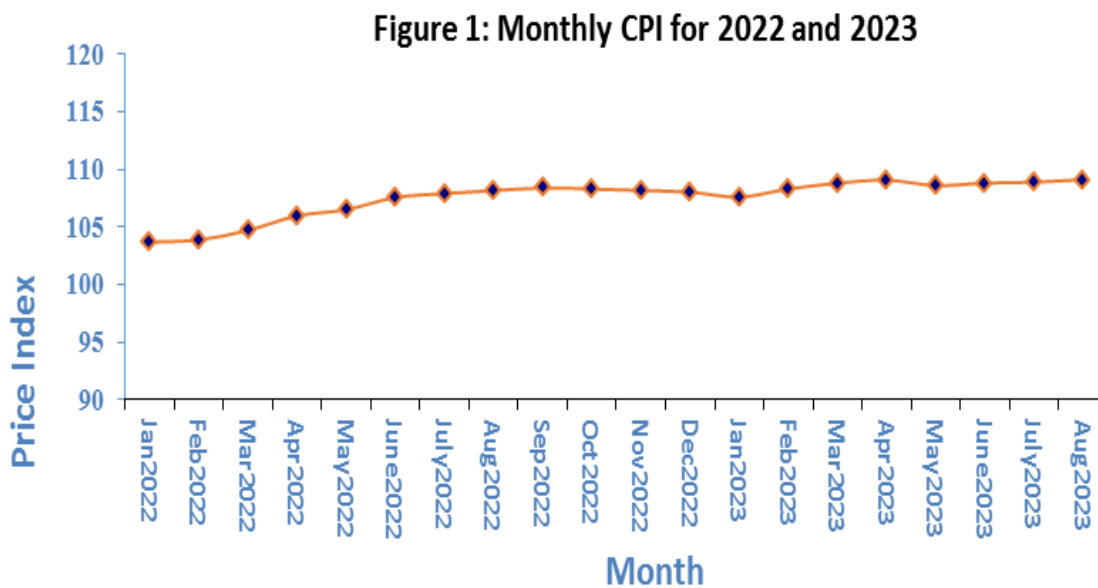


Table 1: Monthly CPI for 2021, 2022 & 2023

Month Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	101.22	101.91	102.21	102.31	102.05	102.29	102.45	102.68	102.86	102.92	103.06	103.54
2022	103.71	103.90	104.73	105.99	106.53	107.58	107.92	108.18	108.41	108.31	108.19	108.05
2023	107.62	108.32	108.83	109.09	108.62	108.83	108.91	109.13				

Table 2: Consumer Price Average for 2022 and 2023 compared to the same period of the previous year

Month Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Monthly 2022	2.46	1.95	2.47	3.59	4.39	5.17	5.34	5.36	5.39	5.23	4.99	4.36
Monthly 2023	3.77	4.25	3.91	2.93	1.96	1.17	0.92	0.88				
Accumulative 2023	3.77	4.01	3.98	3.71	3.36	2.98	2.68	2.45				