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The Hashemite Kingdom of Jordan

Department of Statistics: Producers Price Index (PPI) decreased by (0.42 %) for the first seven months of 2024

The Department of Statistics (DOS) issued its monthly report on Producers Price Index (PPI) which observed a decrease by (0.42%) for the first seven months of 2024 compared to the same period of 2023, and an increase in July 2024 by 1.93% compared to the same month of 2023, and an increase by 0.55% compared to June 2024. Noting that the base year was amended to become (100=2018) instead of (100=2010).

Thus, the PPI of the first seven months of 2024 had reached 107.38 against 107.83 for the same period of 2023, and the PPI of July 2024 reached 107.64 against 105.60 for the same month of 2023, while the PPI of July 2024 reached 107.64 against 107.05 compared to June 2024.

Comparing the accumulative PPI for the seven months of 2024 with the same period in 2023, there were decreases in the prices of “Manufacturing Industries” by (0.55%) with a relative importance 88.74% and the prices of “Quarrying Industries” by (3.94%) with a relative importance 5.36%, while the prices of “Electricity” increased by 4.82% which represents a relative importance of 5.91%.

On the commodities level, the main commodities groups that contributed to increase the PPI of July 2024 compared to the same month of 2023 were the increase in prices of the Manufacturing Industries by 2.04% with a relative importance of 88.74% and the prices of Electricity by 5.77% with a relative importance of 5.91%, while the prices of Quarrying Industries decreased by (3.85%) with a relative importance of 5.36%

On the monthly change domain, the PPI of July 2024 was increased compared to June 2024 as a result of the increase in the prices of “Manufacturing Industries” by 0.58% with

a relative importance 88.74%, and the prices of “Quarrying Industries” by 0.87% with a relative importance 5.36%, while there was a decrease in the prices of “electricity” by (0.20%) with a relative importance of 5.91%.

Figure (1): the monthly PPI for 2023 and 2024

