



المملكة الأردنية الهاشمية

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The Hashemite Kingdom of Jordan

Department of Statistics: The Producer Price Index decreased by (1.84%) in February 2024

The Department of Statistics issued its monthly report on the Producer Price Index which indicated a decrease in the Producer Price Index by (1.84%) compared to the same month of 2023, and an increase of 0.25% compared to the previous month of the same year. At the accumulative level, the Producer Price Index for the first two months of 2024 decreased by (1.63%) compared to the same period in 2023.

Accordingly, the Producer Price Index for February 2024 has reached 107.14 against 109.15 for the same month in 2023, and the Producer Price Index for February 2024 has reached 107.14 against 106.88 compared to the previous month of the same year. At the accumulative level for the first two months of 2024, the Producer Price Index has reached 107.01 against 108.78 for the same period in 2023.

On the commodity level, what contributed in the decrease of the index for January 2024 compared to the same month of 2023 is the decrease in the prices of “Manufacturing Industries” by (2.39%) with a relative importance of 88.74%, while there was an increase in the prices of “Quarrying Industries” by 2.74% with a relative importance of 5.36% and the prices of “Electricity” by 2.46% with a relative importance of 5.91%.

On the monthly change level, the Producer Price Index has increased in February 2024 compared the previous month as a result of the increase in the prices of “Manufacturing Industries” by 0.22% with a relative importance of 88.74% and the prices of “Quarrying

Industries” by 2.80% with a relative importance of 5.36%, while there was a decrease in the prices of “Electricity” by (1.64) % with a relative importance of 5.91%.

By comparing the accumulative index for the first two months of 2024 with the same period in 2023, the prices of “Manufacturing Industries” have decreased by (2.04%), with a relative importance of 88.74%, and the prices of “Quarrying Industries” have decreased by (1.30%), with a relative importance of 5.36%. While the prices of “Electricity” have increased by 4.43%, with a relative importance of 5.91%.

Figure 1: The monthly Producer Price Index for 2023 and 2024

