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المملكة الأردنية الهاشمية

The Hashemite Kingdom of Jordan

Department of Statistics: A decrease in the Producers' Price Index by (0.81%) for the first half of 2024

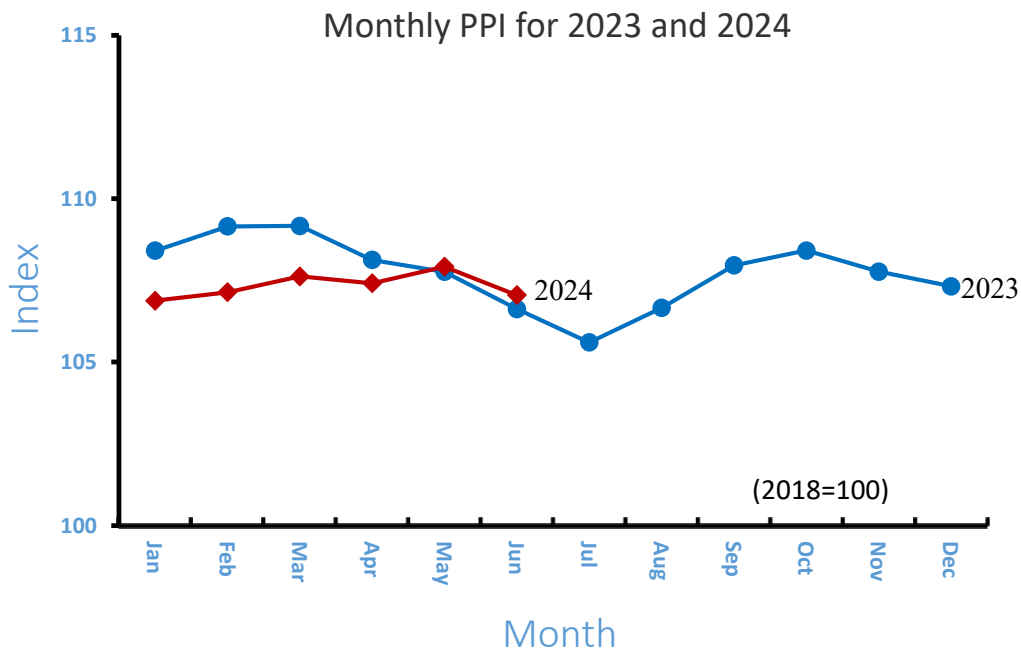
The Department of Statistics issued its monthly report on the Producers' Price Index (PPI) which observed a decrease in the first half of 2024 by (0.81%) compared to the same period in 2023. Additionally, there was a 0.40% increase in industrial producer prices for June 2024 (less than one percentage point) compared to June 2023, and a decrease by (0.80%) Compared to the previous month of the same year, noting that the base year was adjusted to become (2018=100) instead of (2010=100).

Accordingly, the PPI for the first half of 2024 has reached 107.34 against 108.21 for the same month of 2023. For June 2024, the index was 107.05 compared to 106.62 for June 2023, while the index for June 2024 was 107.05, compared to 107.92 for the previous month of the same year.

When comparing the accumulative index for the first half of 2024 to the same period in 2023, prices of the "Manufacturing Industries" decreased by (0.97%), with a relative importance of 88.74%. Prices of the "Quarrying Industries" decreased by (3.95%), with a relative importance of 5.36%. Conversely, prices of "Electricity" increased by 4.66%, with a relative importance of 5.91%.

On the commodity level, the increase in the index for June 2024 compared to the same month in 2023 was attributed to the rise in prices of "Manufacturing Industries" by 0.53% with a relative importance of 88.74%, and for "Electricity" by 5.91%, with a relative importance of 5.91%. Conversely, prices of "Quarrying Industries" decreased by (7.30%) with a relative importance of 5.36%.

On a monthly basis, the PPI for June 2024 decreased compared to the previous month due to a decrease in prices for "Manufacturing Industries" by (0.85%) with a relative importance of 88.74%, "Quarrying Industries" by (0.64%) with a relative importance of 5.36%, and "Electricity" by (0.22%) with a relative importance of 5.91%.



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