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المملكة الأردنية الهاشمية

The Hashemite Kingdom of Jordan

Department of Statistics: (4.31%) is the decrease of the Producer's Price Index for the year of 2023

The monthly report issued by the Department of Statistics indicates a decrease in the producer's price index for 2023 by (4.31%) compared to 2022, and a decrease of (1.07%) compared to the previous month of the same year, as well as a decrease in the producer's price index for December by (3.24%) compared to the same month of 2022.

Accordingly, the producer's price index at the accumulative level for the year 2023 has reached 135.62 against 141.72 for the same period of 2022. The producer's price index for the month of December 2023 has also reached 134.97 against 136.43 compared to the previous month of the same year, while the producer's price index for December 2023 has reached 134.97 against 139.48 for the same month of 2022, noting that the base year is (2010=100).

By Comparing the accumulative price index for the year 2023 with the same period in 2022, "the Prices of Manufacturing Industries" have decreased by (5.24%) with a relative importance of 86.0%, and the "Prices of Electricity" have decreased by (0.49%) with a relative importance of 6.0%, while the "Prices of Quarrying Industries" have increased by 2.17% with a relative importance of 8.0%.

As for the monthly change, the producer's price index for December 2023 has decreased compared to November 2023 as a result of the decrease in "the Prices of Manufacturing Industries" by (1.00%) with a relative importance of 86.0% and "the Prices of Quarrying Industries" by (2.73%) with a relative importance of 8.0%, the "Prices of Electricity" have increased by 0.19% with a relative importance of 6.0%.

On the commodity level, the price index for December 2023 has decreased compared to the same month of 2022, as “the Prices of Manufacturing Industries” have decreased by (3.71%) with a relative importance of 86.0%, and “the Prices of Quarrying Industries” have decreased by (4.85%) with a relative importance of 8.0%. Meanwhile the “Prices of Electricity” have increased by 6.65% with a relative importance of 6.0%.

Figure1: The Monthly Producer's Price Index for 2022 and 2023

