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The Hashemite Kingdom of Jordan

Department of Statistics: Industrial Producers Prices Index decreased by (1.38%) in

January 2024

The Department of Statistics issued its monthly report on the Industrial Producers Prices Index (PPI) which observed a decrease in January 2024 by (1.38%) compared to the same month of 2023, and a decrease by (0.38%) compared to December 2023, noting that the base year was amended to become (2018=100) instead of (2010=100).

Thus, the Industrial PPI for January 2024 reached 106.91 against 108.41 for the same month of 2023, as well as the Industrial PPI for January 2024 recorded 106.91 against 107.32 compared to December 2023.

On the commodity level, what contributed in decreasing the index for January 2024 compared to the same month of 2023 are the decreases in the prices of "manufacturing industries" by (1.65%) with a relative importance of 88.7% and the prices of "quarrying industries" by (5.12%) with a relative importance of 5.4%, while the prices of "Electricity" were increased by 6.45% with a relative importance of 5.9%.

On the monthly change level, the Industrial PPI had decreased in January 2024 compared to December 2023 due the decrease in the prices of "manufacturing industries" by (0.36%) with a relative importance of 88.7%, the prices of "quarrying industries" by (0.50%) with a relative importance of 5.4%, and the prices of "Electricity" by (0.54%) with a relative importance of 5.9%.

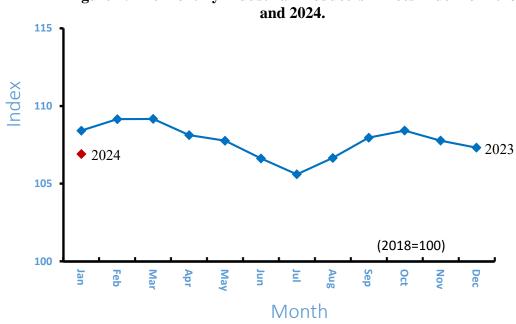


Figure 1: The monthly Industrial Producers' Prices Index for 2023