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المملكة الأردنية الهاشمية

The Hashemite Kingdom of Jordan

Press Release

Department of Statistics: The Producer Price Index decreased by (0.54%) for the first eleven months of 2024

The General Department of Statistics issued its monthly report on the Producer Price index which recorded a decrease for the first eleven months of 2024 by (0.54%) compared to the same period in 2023 and for November 2024 by (1.12%) compared to the corresponding month of 2023. Meanwhile there was an increase of 0.41% compared to the previous month of the same year. Note that the base year has been modified to become (2018=100) instead of (2010=100).

Accordingly, the Price index for the first eleven months of 2024 reached 107.20 against 107.79 for the same period of 2023 and for November 2024 also reached 106.56 against 107.77 for the same month in 2023. Meanwhile the Producer Price index was recorded for November 2024 an amount of 106.56 against 106.12 compared to the previous month of October of the same year.

Comparing the accumulative index for the first eleven months of 2024 with the same period in 2023, the prices of “Manufacturing Industries” decreased by (0.66%) with a relative importance of 88.74% and the prices of “Quarrying Industries” by (2.47%) with a relative importance of 5.36%. Meanwhile “electricity” prices increased by 3.13% with a relative importance of 5.91%.

On the commodity level, the decrease in the index for November 2024 compared to the same month of 2023 was contributed to a decrease in the prices of “Manufacturing Industries” by (1.23%) with a relative importance of 88.74% and the prices of “Quarrying Industries” by (1.28%) with a relative importance of 5.36%. Meanwhile “electricity” prices increased by 0.72% with a relative importance of 5.91%.

In terms of monthly changes, the Producer Price index for November 2024 increased compared to the previous month as a result of an increase in the prices of “Manufacturing

Industries” by 0.16% with a relative importance of 88.74%, the prices of “Quarrying Industries” by 1.15% with a relative importance of 5.36% and a rise in “electricity” prices by 3.63% with relative importance of 5.91%.

Figure 1: Monthly CPI for 2023 & 2024

