



PRESS/AUG.2024
Date: 16. Oct.2024

The Hashemite Kingdom of Jordan

Press Release

Department of Statistics: Industrial Production Index increased by 1.31% for August 2024

The Department of Statistics issued its monthly report on the Industrial Production Index (IPI), which recorded an increase by 1.31% for August 2024 compared to the same month of 2023, and a slight increase by 0.19% compared to the previous month of July 2024. On the accumulative level for the first eight months of 2024, the IPI has slightly increased by 0.11% (less than one percentage point) compared to the same period in 2023, noting that the base year has been modified to become (2018= 100) instead of (2010=100).

Accordingly, the IPI for August 2024 has reached 90.89 percentage points against 89.71 compared to the same period in 2023, and reached 90.89 percentage points against 90.72 for the previous month of July 2024. At the accumulative level for the first eight months of 2024, the IPI has reached 87.36 compared to 87.26 for the same period in 2023.

In terms of monthly change, the IPI for August 2024 has increased compared to the same month of 2023 as a result of an increase in the production quantities of the “Manufacturing Industries” sector by 0.80%, with a relative importance of 88.7% and “Quarrying Industries” sector by 12.91%, with a relative importance of 5.4%. Meanwhile there was a decrease in the production quantities of the “Electricity” sector by (0.82%), with a relative importance of 5.9%.

At the sectoral level, comparing the index for August 2024 with the previous month of July 2024, the production quantities of the “Manufacturing Industries” sector have increased by 0.11% with a relative importance of 88.7% and the production quantities of the “Quarrying Industries” sector by 4.48% with a relative importance of 5.4%. Meanwhile the production quantities of the “Electricity” sector has decreased by (2.41%) with a relative importance of 5.9%.

Comparing the accumulative index for the first eight months of 2024 with the same period in 2023, the production quantities of the “Manufacturing Industries” sector has decreased by (0.73%), with a relative importance of 88.7%. Meanwhile the production quantities of the “Quarrying industries” sector have increased by 8.45% with a relative importance of 5.4% and the quantities of “Electricity” by 6.02% with a relative importance of 5.9%.

The Monthly Industrial Production Index for the years 2023 and 2024

