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The Hashemite Kingdom of Jordan

Department of Statistics: (4.40%) is the decrease of the Producer's Price Index for November 2023

The monthly report issued by the Department of Statistics indicates a decrease in the producer's price index for November 2023 by (2.95%) compared to the same month of 2022, and a decrease of (1.23%) compared to the previous month of the same year. At the accumulative level, the producer's price index for the first eleven months of 2023 decreased by (4.40%) compared to the same period in 2022.

Accordingly, the producer's price index for November 2023 has reached 136.42 against 140.56 for November 2022. The producer's price Index for November 2023 recorded 136.42 against 138.11 for October 2023. On the accumulative level for the first eleven months of 2023, the producer's price Index had reached 135.67 against 141.92 for the same period of 2022.

On the commodity level, the main commodities that contributed to the decrease of the producer's price Index for November 2023 compared to November 2022 are "the Prices of Manufacturing Industries" by (3.32%) with a relative importance of 86.0% and the "Prices of Quarrying Industries" by (4.97%) with a relative importance of 8.0%, while the "Prices of Electricity" has increased by 6.01% with a relative importance of 6.0%.

As for the monthly change, the producer's price index for November 2023 has decreased compared to October 2023 as a result of the decrease in the "Prices of Manufacturing Industries" by (1.63%) with a relative importance of 86.0%, while the "Prices of Quarrying Industries" has increased by 1.81% with a relative importance of 8.0% and the "Prices of Electricity" by 0.50% with a relative importance of 6.0%.

By comparing the accumulative index number for the first eleven months of 2023 with the same period of 2022, it is noted that the “Prices of Manufacturing Industries” has decreased by (5.37%) with a relative importance of 86.0% and the “Prices of Electricity” has decreased by (1.13%) with a relative importance of 6.0%, while there was in increase in the “Prices of Quarrying Industries” by 2.84% with a relative importance of 8.0%.

Figure 1: The Monthly Producer's Price Index for 2022 & 2023

