



The Hashemite Kingdom of Jordan

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Industrial Producer's Price Index Decreased by (6.85) % in May 2023 compared with the same Month of 2022.

The monthly report issued by the Department of Statistics indicates a decrease in the Industrial Producer's Price Index for May 2023 by (6.85%) as compared with the same month of 2022 and a decrease in the Industrial Producer's Price Index for May 2023 by (0.43%) as compared with April 2023. On the accumulative level the Industrial Producer's Price Index decreased for the first five months of 2023 by (1.31%) as compared with the same period of 2022.

Accordingly, the Industrial Producer's Price Index recorded a decrease to reach 135.73 against 145.70 for the same month of 2022 and the Industrial Producer's Price Index also decreased for May 2023 to reach 135.73 against 136.32 compared with the previous month. On the accumulative level for the first five months of 2023 the Industrial Producer's Price Index decreased to reach 136.73 against 138.55 for the same period of 2022.

At the commodity level the decrease has occurred in May 2023 compared with May 2022 has resulted of the decrease in the price of Manufacturing production by (9.00%) with a relative importance of 86.01%.

Meanwhile there was an increase in the price of the Quarrying Industries by 12.33% with a relative importance of 8.22% and the price of Electricity production by 1.18 % with a relative importance of 5.76%.

The report also indicates a decrease in the producer's prices index for May 2023 compared with the previous month (April) of 2023. This has resulted mainly from a decrease in the price index of the Manufacturing production by (0.71%) with a relative importance of 86.01% and the price of Electricity production by (0.43%) with a relative importance of 5.76%. Meanwhile, there was an increase in the price Quarrying Industries by 2.48 % with a relative importance of 8.22%.

On the accumulative level for the first five months of 2023 we notice a decrease in the Industrial producer's price index compared with the same period of 2022.

This mainly has resulted from a decrease in the price of Manufacturing production by (2.68%) with a relative importance of 86.01% and the price of Electricity production by (7.39%) with a relative importance of 5.76%. Meanwhile, there was an increase in the price of Quarrying production by 19.10 % with a relative importance of 8.22%.

Fig 1: The PPI Index Number by month for 2022&2023

