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The Hashemite Kingdom of Jordan

## **The Quantities of Industrial Production Increased by 1.85% in August 2023**

The Department of Statistics (DOS) issued its monthly report on the Industrial Production Index for August 2023 which demonstrates an increase by 1.85% compared to the same month of 2022, and by 3.02% compared to July 2023. On the accumulative level, the Index for the first eight months of 2023 had decreased by (2.91%) compared to the same period of 2022.

Thus, the Industrial Production Index for August 2023 had reached 94.65 against 92.94 for August 2022, as well as the Industrial Production Index for August 2023 recorded 94.65 against 91.88 for July 2023. On the accumulative level for the first eight months of 2023, the Industrial Production Index had reached 90.17 against 92.87 for the same period of 2022, noting that the base year is (100=2010).

The main factors that contributed to increase the Industrial Production Index for August 2023 compared to August 2022 are the increase in “the quantities of manufacturing Industries” by 1.60% with a relative importance 86.01% and the increase in “quantities of electricity production” by 8.49% with a relative importance of 5.76%, while the “quantities of quarrying industries” decreased by (0.09%) with a relative importance of 8.22%.

On the domain of monthly change, the Industrial Production Index for August 2023 had increased compared to July 2023 due to the increase in “the quantities of manufacturing Industries” by 2.83% with a relative importance of 86.01%, the “quantities of quarrying industries” by 3.38% with a relative importance of 8.22%, and the “quantities of electricity production” by 5.39% with a relative importance of 5.76%.

Comparing the accumulative index for the first eight months of 2023 with the same period of 2022, it is noted that the “quantities of manufacturing Industries” had decreased by (3.77%)

with a relative importance of 86.01%, while there were increases in the “the quantities of quarrying industries” by 2.26% with a relative importance of 8.22% and the “quantities of electricity production” by 2.90% with a relative importance of 5.76%.

Figure 1: The Monthly General IPI Index for 2022&2023

