



The Hashemite Kingdom of Jordan

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Press Release

Department of Statistics: Industrial Production Index Decreased by 5.73% in May 2023 compared with the same Month of 2022.

The monthly report issued by the Department of Statistics indicates a decrease in the Industrial Production Index for May 2023 by 5.73% compared to the same month of 2022, While the Industrial Production Index increased by 3.29% in May 2023 compared to April 2023. As for the accumulative level, the Industrial Production Index for the first five months of 2023 decreased by 3.43% compared to the same period in 2022.

The Industrial Production Index for May 2023 recorded a decrease to reach 90.00 against 95.47 for the same month of 2022, while the Industrial Production Index for May 2023 increased to reach 90.00 against 87.13 compared to April 2023. On the accumulative level, it is noticed that the Industrial Production Index decreased to reach 88.60 against 91.74 for the same period in 2022.

The Industrial Production Index for May 2023 witnessed a decrease by 5.73% compared to the same month of 2022. This mainly was a result of the decrease in the index of manufacturing industries by 7.29% with a relative importance of 86.01%, while there was an increase in the quarrying industries by 5.89% with a relative importance of 8.22% and the index of electricity production by 2.49% with a relative importance of 5.76%.

The Industrial Production Index for May 2023 recorded an increase of 3.29% compared to April 2023. This mainly was a result of the increase in the index of manufacturing industries by 3.29% with a relative importance of 86.01%, the quarrying industries by

2.26% with a relative importance of 8.22%, and the production of electricity by 4.72% with a relative importance of 5.76%.

During the first five months of 2023, it is noticed that there is a decrease in the Industrial Production Index by 3.43% compared to the same period in 2022. This decline resulted from the decrease of the manufacturing industries index by 4.37% with a relative importance of 86.01% and the production of electricity by 0.36% with a relative importance of 5.76%, while there was an increase in the index of quarrying industries by 4.12% with a relative importance of 8.22%.

Figure 1: The IPI Index Number by months for 2022&2023

