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المملكة الأردنية الهاشمية

The Hashemite Kingdom of Jordan

The Quantities of Industrial Production Decreased by (4.63%) in November 2023

The Department of Statistics (DOS) issued its monthly report on the Industrial Production Index for November 2023 which observed a decrease of (4.63%) compared to the same month of 2022, and a decrease of (4.64%) compared to October 2022. On the accumulative level, the Index for the first eleven months of 2023 had decreased by (2.68%) compared to the same period of 2022.

Thus, the Industrial Production Index for November 2023 had reached 87.01 against 91.23 for the same month of 2022, as well as the Industrial Production Index for November 2023 recorded 87.01 against 91.24 for October 2023. On the accumulative level for the first eleven months of 2023, the Industrial Production Index had reached 90.24 points against 92.73 for the same period of 2022, noting that the base year is (100=2010).

On the products level, the main factors that contributed to the decrease of the Industrial Production Index for November 2023 compared to November 2022 are the decrease of “the quantities of manufacturing Industries” by (7.03%) with a relative importance of 86.0%, while there were increases in the “quantities of quarrying industries” by 17.08% with a relative importance of 8.0% and the “quantities of electricity production” by 4.08% with a relative importance of 6.0%.

On the domain of monthly change, the Industrial Production Index for November 2023 had decreased compared to October 2023 due to the decrease of the “quantities of manufacturing Industries” by (4.75%) with a relative importance of 86.0%, the “quantities of quarrying industries” by (4.19%) with a relative importance of 8.0%, and the “quantities of electricity production” by (3.63%) with a relative importance of 6.0%.

Comparing the accumulative index for the first eleven months of 2023 with the same period of 2022, it is noted that the “quantities of manufacturing Industries” had decreased by (3.66%) with a relative importance of 86.0%, while there were increases in the “quantities of quarrying industries” by 3.70% with a relative importance of 8.0% and the “quantities of electricity production” by 3.11% with a relative importance of 6.0%.

Figure 1: The Monthly IPI Index for 2022&2023

