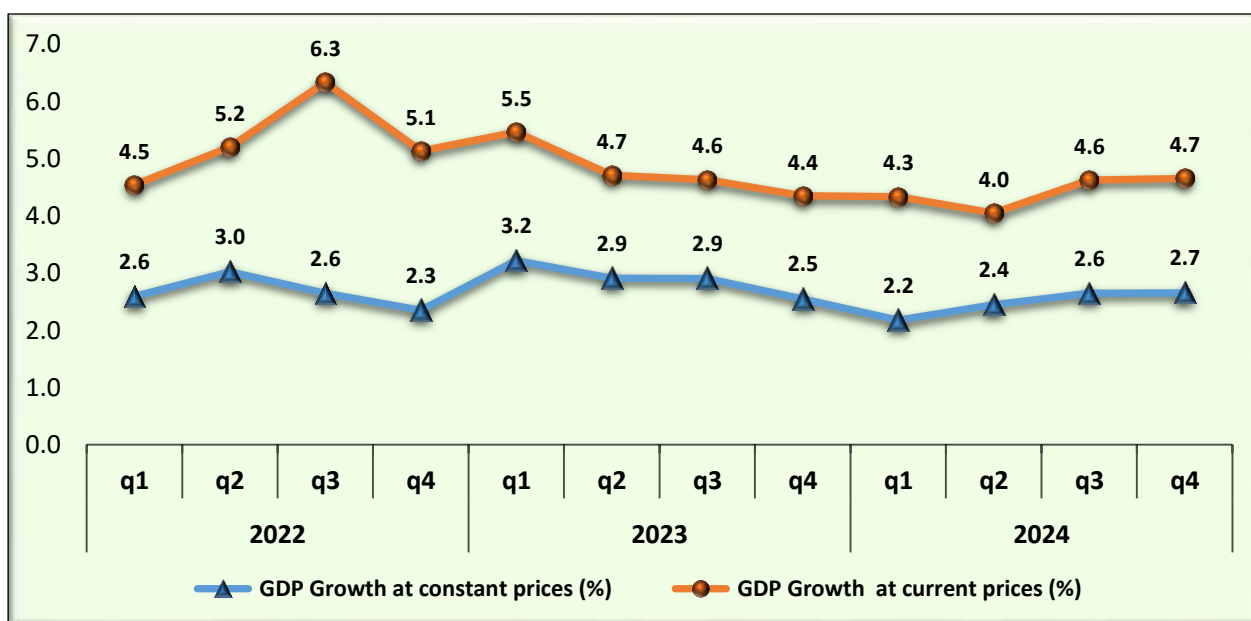


## GDP growth by 2.7% in the fourth quarter of 2024 and by 2.5% for the entire year

The Department of Statistics has issued the quarterly estimates for the GDP indicators for the fourth quarter of 2024. The results showed a growth rate of 2.7% at constant prices compared to the fourth quarter of 2023. The preliminary estimates for the entire year of 2024, based on quarterly estimates (sum of the quarters), indicate a growth rate of 2.5% at constant prices compared to 2023, higher than the growth rate of 2.3% which was estimated by the time of preparing the 2025 budget speech.

**Figure No. (1) - Quarterly GDP Growth (%)**

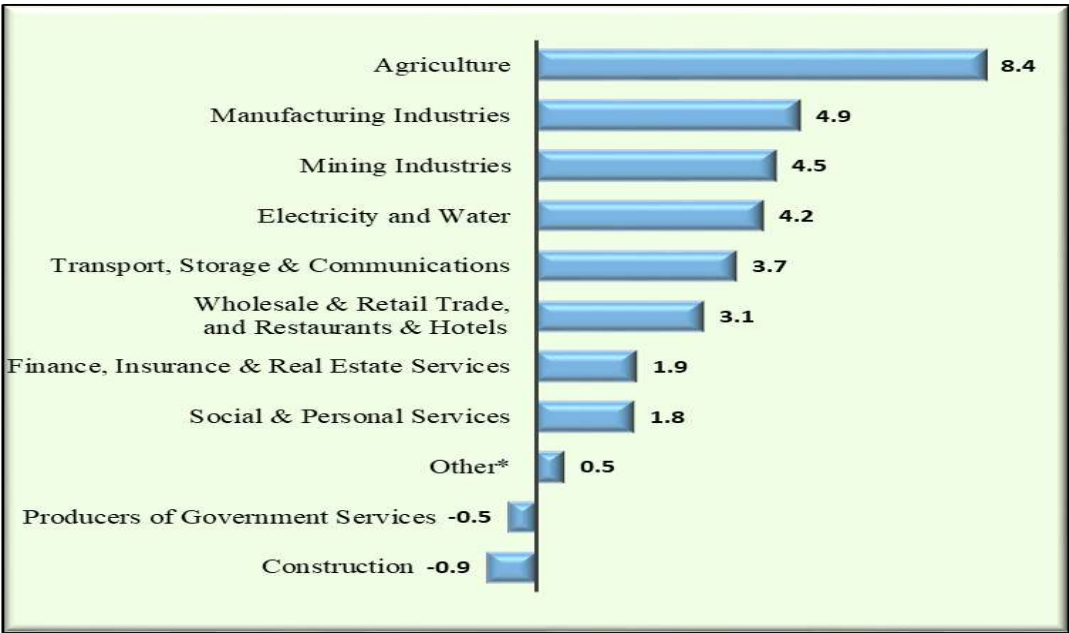


The preliminary estimates indicated that this growth was driven by the growth rates exhibited by the main economic sectors. Despite the challenges posed by regional conditions, the majority of goods-producing sectors achieved the highest growth rates. The agriculture sector recorded a growth rate of 8.4% (for the fourth quarter of 2024), followed by the “Manufacturing Industries Sector” with a growth rate of 4.9%, the “Mining Industries Sector” with 4.5%, and the “Electricity and Water Sector”, which grew by 4.2%. However, the “Construction Sector” recorded a slight decrease by -0.9% during the fourth quarter, while the “Producers of Government Services Sector” contracted by -0.5%.

The majority of service sectors experienced growth in the fourth quarter of 2024, although at a slower pace compared to the commodity sectors in the same period of 2023. The “Transport, Storage & Communications Sector” grew by 3.7%, followed by the “Wholesale & Retail Trade, and Restaurants & Hotels Sector”, which grew by 3.1%, (Figure 2).

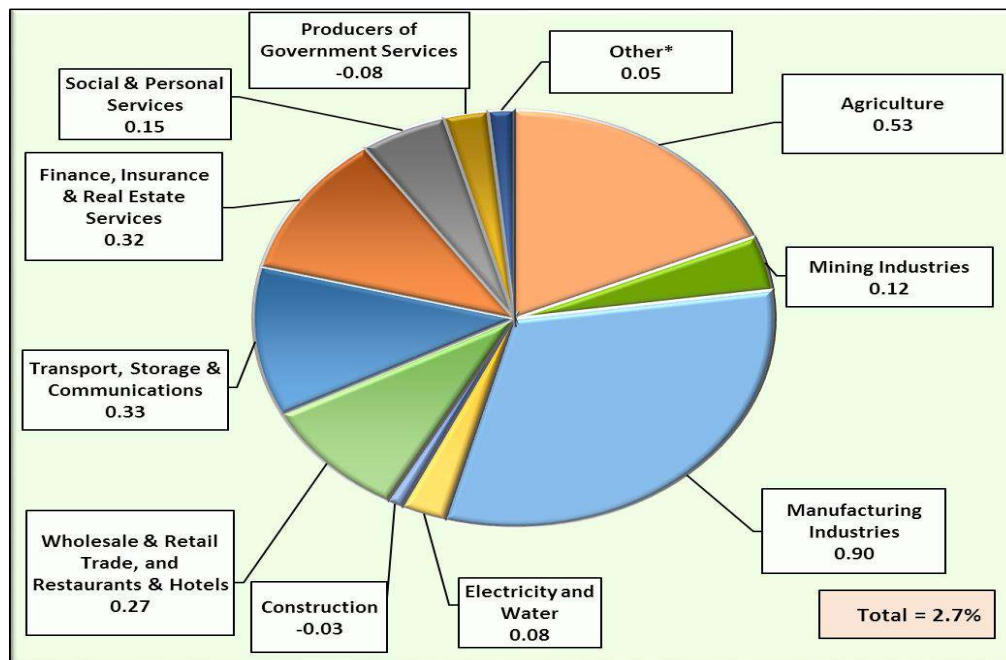
This growth was distributed across most economic sectors, indicating the resilience of the Jordanian economy and its ability to adapt to regional conditions, as well as the role of effective government policies in achieving this.

**Figure No. (2) - Economic Sector Growth Rate at Constant Prices (%)**  
**(During the Fourth Quarter of 2024)**



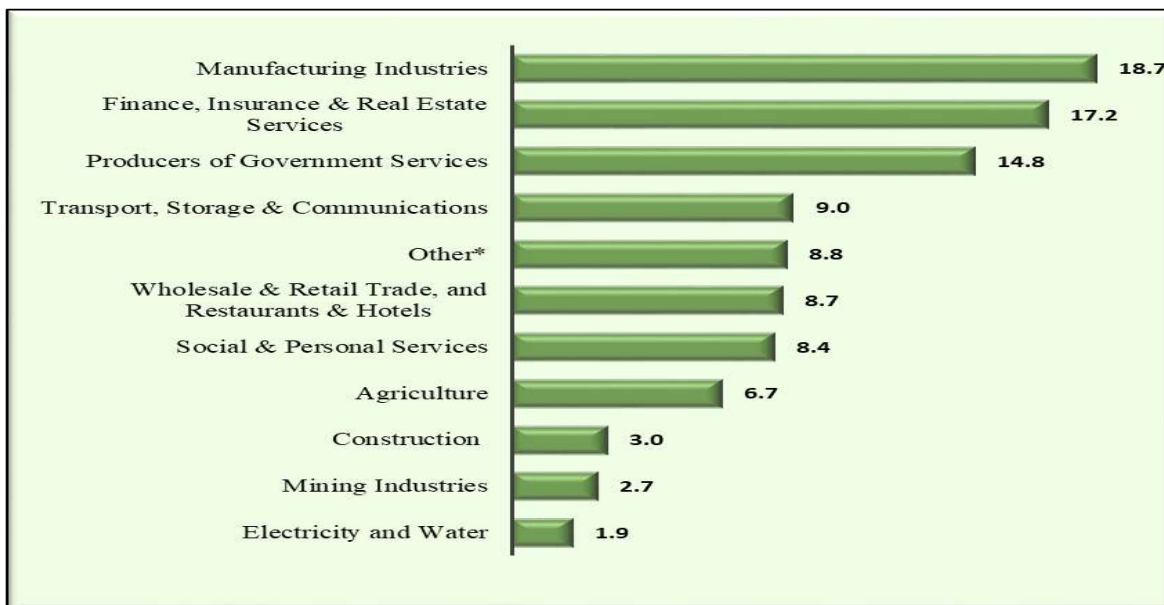
The main contributors to achieving the growth (which amounted to 2.7 percentage points) came from the “Manufacturing Sector”, contributing 0.90 percentage points, followed by the “Agriculture Sector”, contributing 0.53 percentage points. The “Transport, Storage & Communications sector” contributed 0.33 percentage points to the achieved growth rate, (Figure 3).

**Figure No. (3) - Contribution of the Main Economic Sectors to Achieved Growth at Constant Prices (During the Fourth Quarter of 2024)**



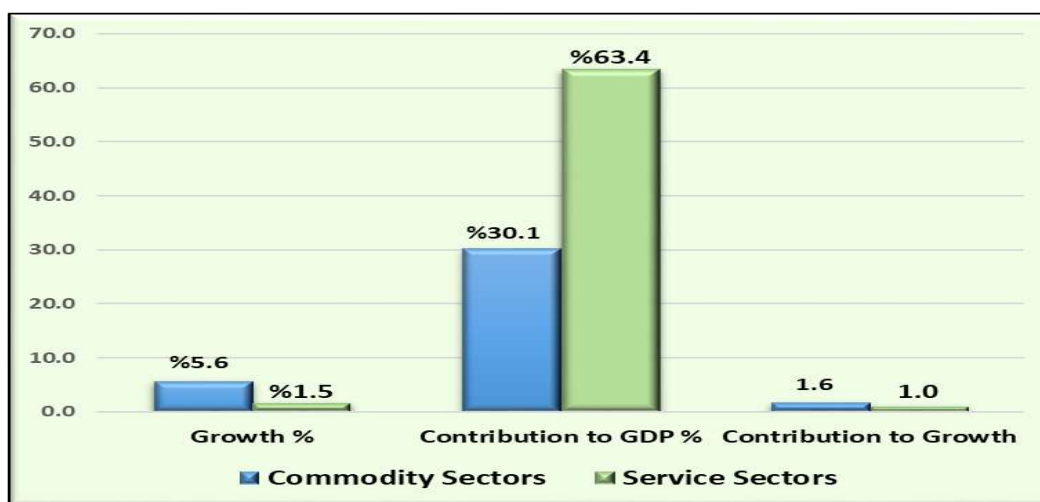
As for the contribution of economic sectors to the GDP, the “Manufacturing Sector” led with the highest contribution rate of 18.7%, followed by the “Finance, Insurance & Real Estate Services Sector” with a contribution rate of 17.2%, and then the “Producers of Government Services Sector”, which contributed 14.8%, (Figure 4).

**Figure No. (4) – Percentage Contribution of Economic Sectors to GDP at Constant Prices (%) (During the Fourth Quarter of 2024) Total = 100%**



Regarding the distribution of sectors between commodities and services, estimates showed that the commodity sectors had the largest contribution to the achieved growth rate, contributing 1.6 percentage points, while the service sector contributed approximately 1.1 percentage points, (Figure 5).

**Figure No. (5) - Growth and Contribution of Commodity and Service Sectors to GDP at Constant Prices (During the Fourth Quarter of 2024)**



**Table (1) - Growth of the Economic Sectors and Their Contribution to the GDP and Growth Achieved at Constant Prices (During the Fourth Quarter of 2024)**

Sector	Sectoral Growth (%)	Sectoral contribution to the achieved growth	Contribution of the Sector to GDP (%)
Agriculture	8.4	0.53	6.7
Mining Industries	4.5	0.12	2.7
Manufacturing Industries	4.9	0.90	18.7
Electricity and Water	4.2	0.08	1.9
Construction	(0.9-)	(0.03-)	3.0
Wholesale & Retail Trade, and Restaurants & Hotels	3.1	0.27	8.7
Transport, Storage & Communications	3.7	0.33	9.0
Finance, Insurance & Real Estate Services	1.9	0.32	17.2
Social & Personal Services	1.8	0.15	8.4
Producers of Government Services	(0.5-)	(0.08-)	14.8
Other*	0.5	0.05	8.8
GDP	2.7%	2.7%	100%

It is worth noting the Department of Statistics has consistently published quarterly estimates three months after the relevant quarter ends. Upon the release of annual estimates based on field surveys and administrative records, detailed data is collected regarding all economic activities. The quarterly estimates are then reviewed to align with the annual estimates.

**Table (2) - Economic Sectors Growth in GDP at Constant Prices for 2024 (%)**

Sector	1 <sup>st</sup> Q.	2 <sup>nd</sup> Q.	3 <sup>rd</sup> Q.	4 <sup>th</sup> Q.	2024
Agriculture	6.0	6.4	6.0	8.4	6.9
Mining Industries	8.1	0.5-	10.8	4.5	5.5
Manufacturing Industries	4.1	3.1	4.3	4.9	4.2
Electricity and Water	6.0	5.1	4.4	4.2	4.8
Construction	2.5-	1.2-	0.3-	0.9-	1.1-
Wholesale & Retail Trade, and Restaurants & Hotels	1.3	2.5	1.9	3.1	2.2
Transport, Storage & Communications	1.0	4.9	3.4	3.7	3.3
Finance, Insurance & Real Estate Services	1.4	1.6	1.9	1.9	1.7
Social & Personal Services	3.0	2.0	2.0	1.8	2.2
Producers of Government Services	1.4	2.5	1.7	0.5-	1.2
Other*	0.5-	1.2	0.5	0.5	0.5
GDP	2.2	2.4	2.6	2.7	2.5

\*Others include (Producers of Private Non-Profit Services to Households, Domestic Services of Households, Imputed Bank Service Charge, and Net Taxes on products).