

GDP growth of 2.6% in The Third Quarter of 2024

Amman, January 2, 2025 – The Department of Statistics has issued the quarterly estimates for the GDP indicators for the third quarter of 2024. The results showed a growth rate of 2.6% at constant prices compared to the third quarter of 2023 (Figure No. 1).

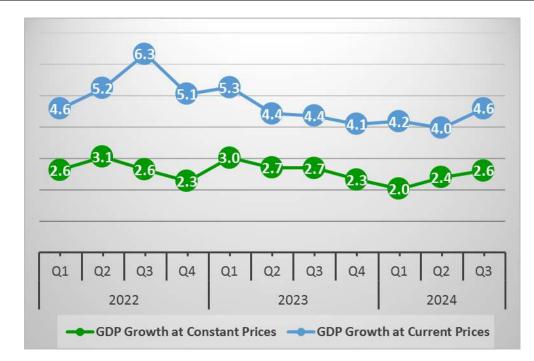


Figure No. (1) - GDP Growth (Quarter Compared to the Same Quarter of the Previous Year %)

The preliminary estimates showed that the majority of economic sectors achieved growth during the third quarter of 2024, with most of the growth concentrated in the productive sectors compared to the third quarter of 2023. The "Mining Industries Sector" achieved the highest growth rate during this period, reaching 10.5%, contributing 0.22 percentage points of the achieved growth rate, followed by the "Agriculture Sector" which grew by 6.0%, contributing 0.25 percentage points, then the "Manufacturing Industries Sector" with a growth rate of 4.3%, contributing 0.81 percentage points, and finally the "Electricity and Water Sector" with a growth rate of 4.2% and a contribution of 0.08 percentage points. (See Table 1)

Figure No. (2) - Economic Sector Growth Rate at Constant Prices (%) During the Third Quarter of 2024

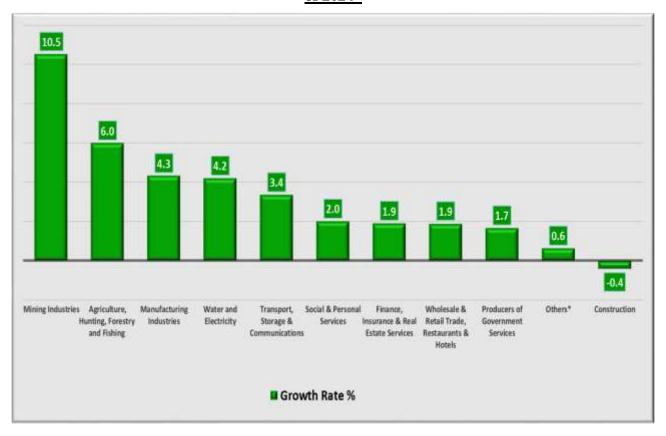
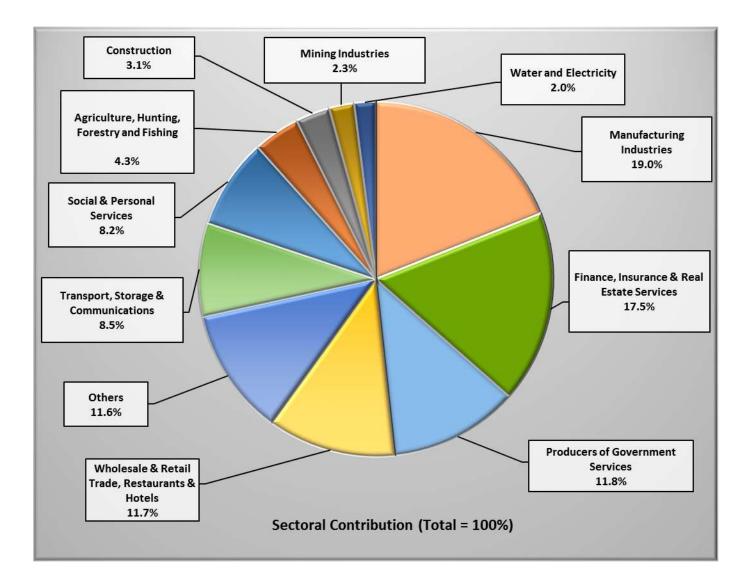
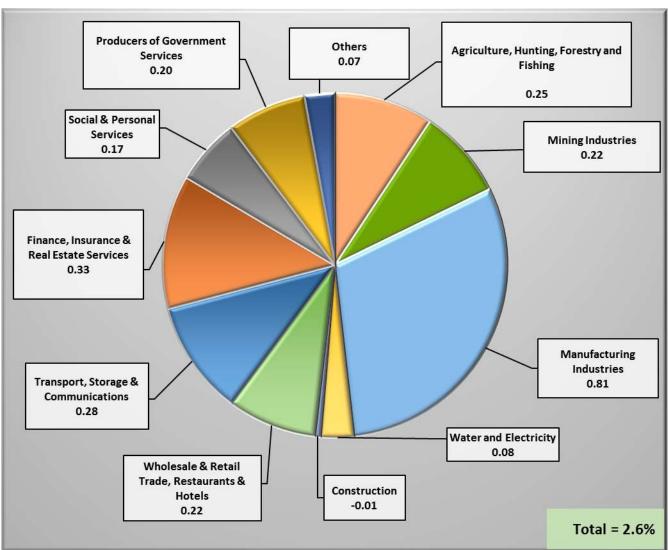


Figure No. (3)- Contribution of Economic Sectors to GDP at Constant Prices (%) During the <u>Third Quarter of 2024</u>





<u>Figure No. (4) – Contribution of the Main Economic Sectors to Growth at Constant Prices</u> <u>During the Third Quarter of 2024</u>

Sector	Sectoral Growth (%)	Sectoral contribution to the achieved growth	Contribution of the Sector to GDP (%)
Agriculture	6.0	0.25	4.3
Mining Industries	10.5	0.22	2.3
Manufacturing Industries	4.3	0.81	19.0
Electricity and Water	4.2	0.08	2.0
Construction	(-0.4)	(-0.01)	3.1
Wholesale & Retail Trade, and Restaurants & Hotels	1.9	0.22	11.7
Transport, Storage & Communications	3.4	0.28	8.5
Finance, Insurance & Real Estate Services	1.9	0.33	17.5
Social & Personal Services	2.0	0.17	8.2
Governmental Services Producers	1.7	0.20	11.8
Others*	0.6	0.07	11.6
GDP	2.6%	2.6%	100%

Table (1) - Growth of the Economic Sectors and Their Contribution to the GDP and Growth Achieved at Constant Prices (During the Third Quarter of 2024)

*Others include (Producers Of Private Non-Profit Services To Households, Domestic Services Of Households, Imputed Bank Service Charge, and Net Taxes on products).