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المملكة الأردنية الهاشمية

The Hashemite Kingdom of Jordan

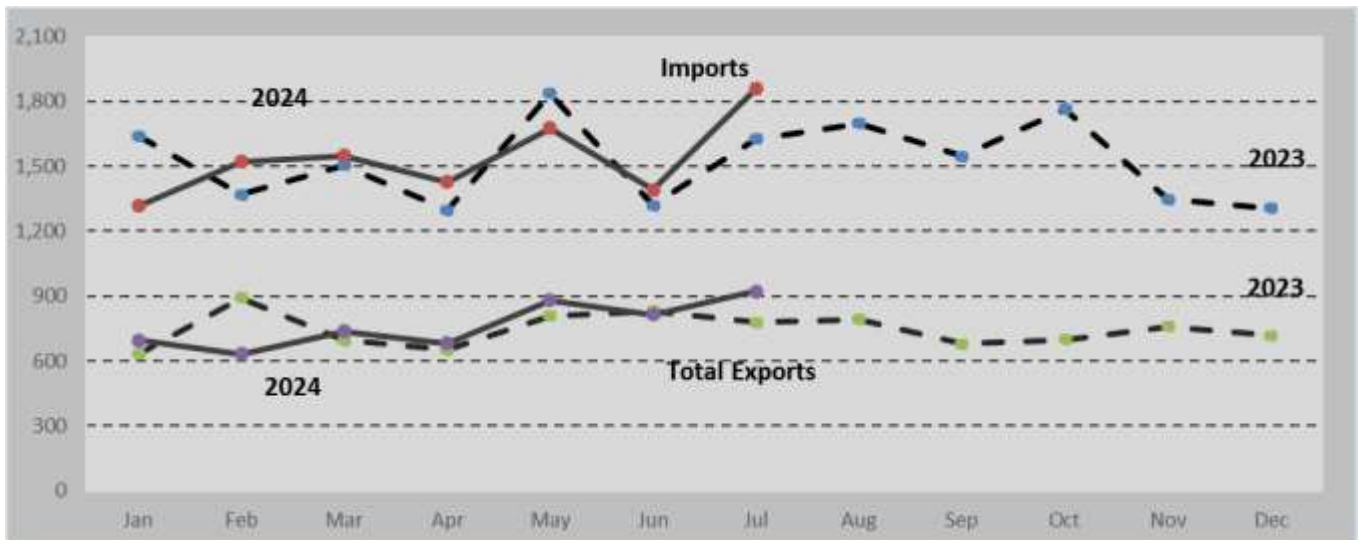
## **Department of statistics: Total exports increased by 1.9% during the first seven months of 2024 compared to the same period in 2023**

The Department of Statistics issued its monthly report on external trade in Jordan, indicating that total exports increased by 1.9% during the first seven months of 2024 compared to the same period in 2023, while imports increased by 0.8%. Notably, re-exports increased by 34.7%, contributing 9% to total exports. In contrast, national exports experienced a decrease of (0.7%), making up 91% of total exports. As a result, the trade balance deficit decreased by (0.3%) during the first seven months of 2024 compared to the same period in 2023.

Regarding the values of External Trade, total exports from the beginning of the year until the end of July 2024 reached 5,366 million JDs, with national exports amounted to 4,857 million JDs and re-exports totaling 509 million JDs. Meanwhile, imports during the same period amounted to 10,742 million JDs. Consequently, the trade balance deficit—which represents the difference between total exports and total imports—reached (5,376) million JDs by the end of July 2024, compared to (5,391) million JDs in the same period of 2023.

Regarding growth rates, the report showed a decrease in total exports by (1.0%), national exports by (3.7%), and imports by (0.6%). The trade deficit also decreased by (0.1%) during the first half of 2024 compared to the same period in 2023, while the re-exports increased by 34.8% compared to the same period in 2023.

**Figure 1: External Trade Values until the end of July of 2023 and 2024**



In July 2024, total exports reached 922 million JDs, with national exports amounted to 839 million JDs and re-exports amounted to 83 million JDs. Imports for the same month amounted to 1,859 million JDs, resulting in a trade balance deficit of (937) million dinars.

Accordingly, total exports increased by 18.5% in July 2024 compared to the same month in 2023, with national exports rising by 17.2% and re-exports by 33.9%. Imports also increased by 14.3%, leading to a 10.4% rise in the trade deficit.

Regarding the coverage of total exports by imports, it has reached 50% by the end of July 2024, up from 49% during the same period in 2023, reflecting a one percentage point increase. On a monthly basis, the coverage rate for July 2024 has reached 50%, compared to 48% in July 2023, marking a 2 percentage point increase.

As for the commodity composition of the main exports, there was a decrease in the export of "Nitrogenous or Chemical Fertilizers", "Precious Ornaments and Jewelry", "Crude Phosphate " and "Crude Potash ". However, the increases in the exports of "Clothes and related knitted accessories" and "Pharmaceutical products" have contributed to mitigate the decrease in the national exports. On the import side, there was a decrease in the import of "Crude Oil and its products", Precious Ornaments and

Jewelry", and "Electrical Machinery". Conversely, the value of "Vehicles and Motorcycles", "Machinery Tools" and "Pharmaceutical products" increased (see Table 1).

**Table 1: The most important exported and imported commodities Until the end of July 2023 and 2024**

Value in (JD Million)

National Exports				Imports			
Commodities	2023*	2024*	Growth Average %	Commodities	2023*	2024*	Growth Average %
Clothes and related knitted accessories	760	937	+23.3	Crude Oil and its products& Mineral oils	1,743	1,582	-9.2
Nitrogenous or Chemical Fertilizers	640	527	-17.7	Vehicles, Motorcycles and their parts	803	993	+23.7
Ornaments and precious jewelry	509	429	-15.7	Machines, machinery and their parts	683	755	+10.5
Pharmaceutical products	279	331	+18.6	Precious Ornaments and Jewelry	641	573	-10.6
Crude phosphate	363	299	-17.6	Electrical machinery appliances and their parts	524	514	-1.9
Crude Potash	425	280	-34.1	Pharmaceutical products	328	383	+16.8
Other items	1,914	2,054	+7.3	Other items	5,937	5,942	+0.1
<b>National Exports</b>	<b>4,890</b>	<b>4,857</b>	<b>-0.7</b>				
<b>Re-exports</b>	<b>378</b>	<b>509</b>	<b>+34.7</b>				
<b>Sum of total Exports (1)</b>	<b>10,659</b>	<b>10,742</b>	<b>+0.8</b>	<b>Sum of Total Imports (2)</b>	<b>8,934</b>	<b>8,883</b>	<b>-0.6</b>
<b>Trade Deficit (1)-(2)</b>					<b>5,391</b>	<b>-5,376</b>	<b>-0.3</b>

Source: Department of Statistics / External Trade Section/ External Trade Report of July. 2024.

\*Primary numbers

Regarding the main trade partners, there was an increase in the value of national exports to the Greater Arab Trade Zone countries part of which KSA, the North America Free Trade Agreement (NAFTA) part of which USA, and the European Union Countries part of which Holland, while there was a decrease in the value of national exports to the non-Arab Asian countries part of which India.

As for Imports, there was an increase in the value of national imports to the Greater Arab Trade Zone countries part of which KSA, while the Imports from the North America Free Trade Agreement (NAFTA) part of which USA and the Non-Arab Asian countries part of which India and the European Union Countries part of which Italy have decreased. (See table 2).

**Table 2: Main Trade Partners and Economic Cartels Until the end of July 2023 and 2024**

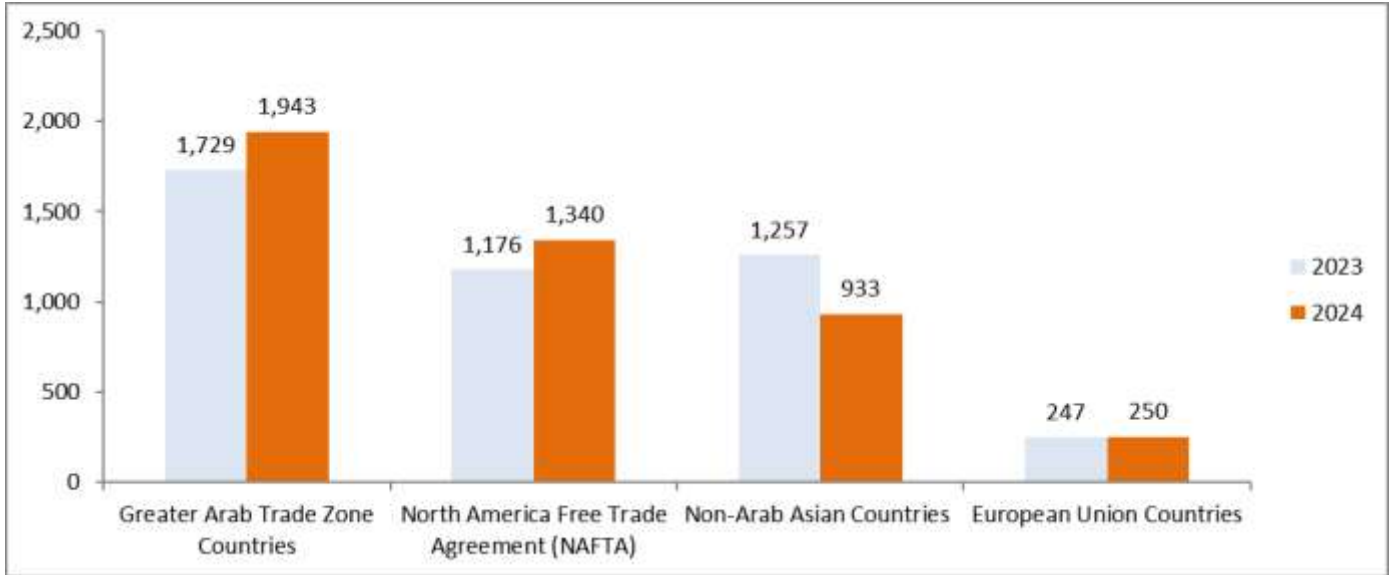
Value in (JD Million)

National Exports				Imports			
Economic Cartels	*2023	*2024	Growth Average %	Economic Cartels	*2023	*2024	Growth Average %
Greater Arab Trade Zone countries	1,729	1,943	+12.4	Greater Arab Trade Zone Countries	2,622	2,849	+8.7
Of which KSA	554	632	+14.1	Of which Saudi Arabia	1,468	1,643	+11.9
North American Free Trade Agreement Countries	1,176	1,340	+13.9	North American Free Trade Agreement Countries	821	792	-3.5
Of which USA	1,114	1,293	+16.1	Of which USA	760	735	-3.3
Non-Arab Asian countries	1,257	933	-25.8	Non-Arab Asian countries	4,225	4,095	-3.1
Of which India	820	510	-37.8	Of which India	670	428	-36.1
European Union Countries	247	250	+1.2	European Union Countries	1,745	1,693	-3.0
Of which Holland	48	52	+8.3	Of which Italy	292	284	-2.7
Other Economic Cartels	481	391	-18.7	Other Economic Cartels	1,246	1,313	+5.4
Of which free zone	213	148	-30.5	Of which free zone	113	234	+107.1

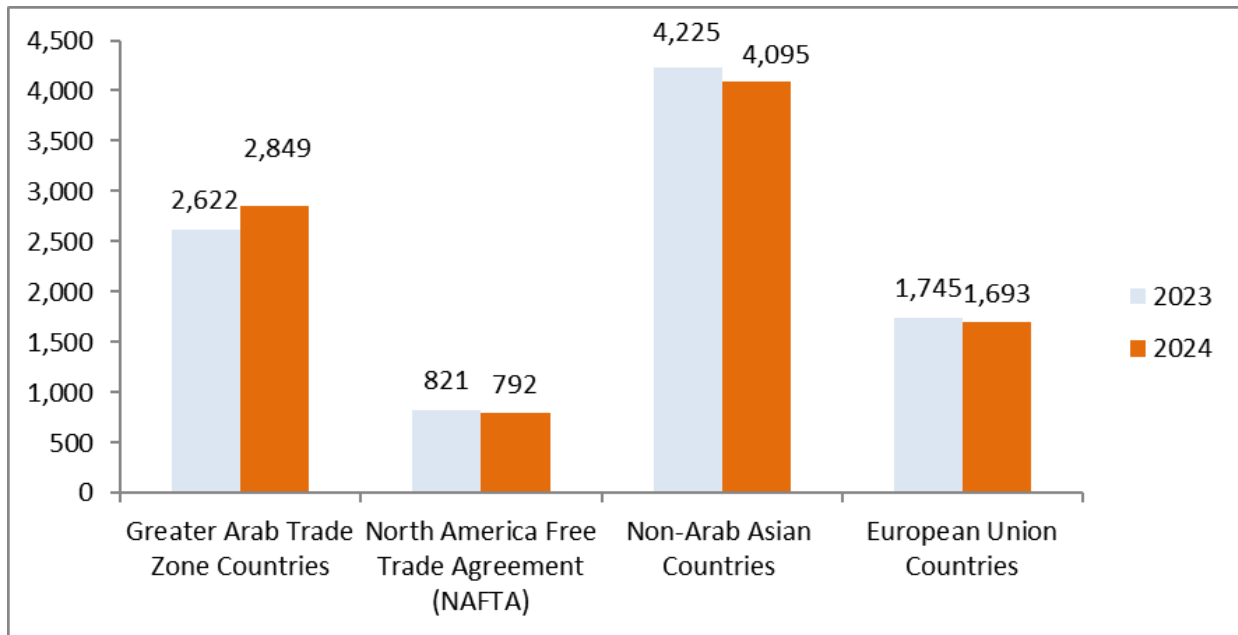
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\*Primary numbers

**National exports according to the most important trade partners and economic cartels until the end of July 2023 and 2024**



**Imports according to the most important trading partners and economic cartels until the end of July 2023 and 2024**



For more information, please contact Alaa Al-Khasawneh: External Trade Section/office: +962-6-5300700, ext. 1303.