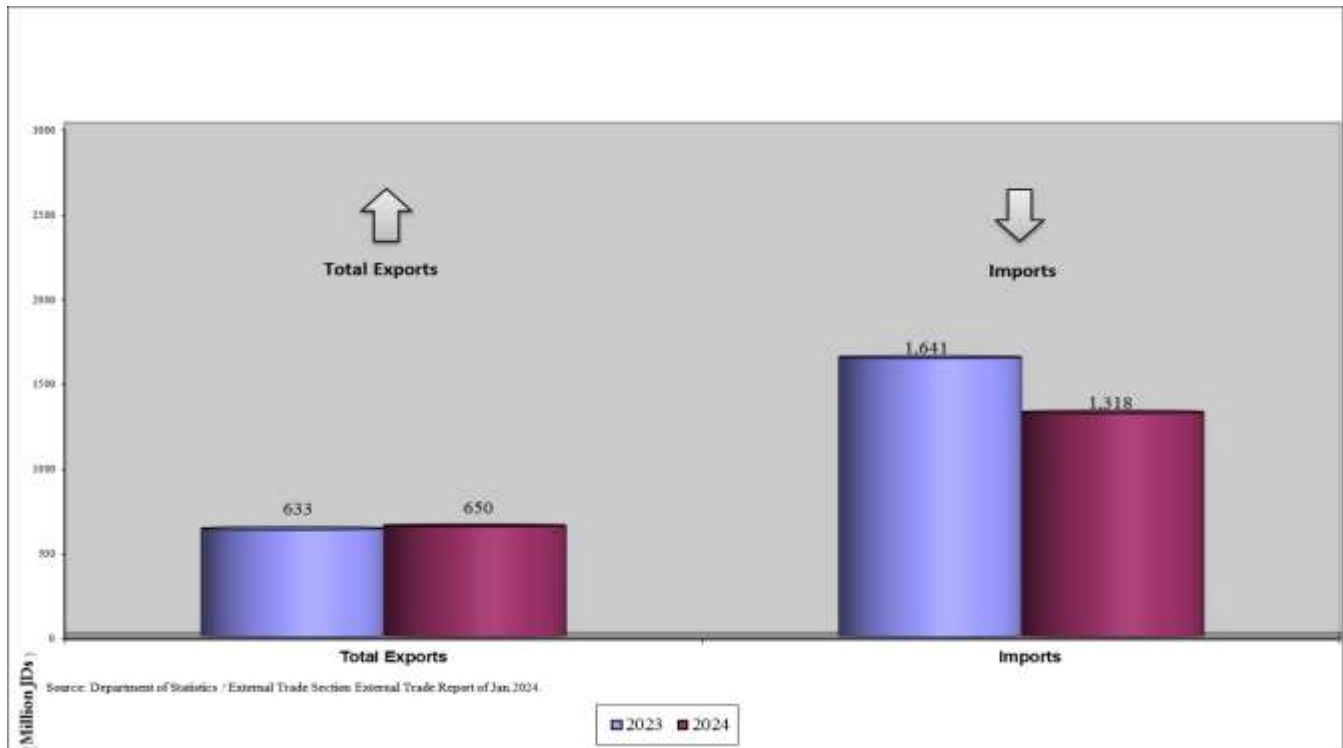


Department of statistics: National exports increased by 1.2% and imports decreased by 19.7% in January 2024 compared to the same period in 2023

The Department of Statistics issued its monthly report on external trade in Jordan, which indicates that the value of total exports during January 2024 has reached 650 million JDs, of which national exports has reached 593 million JDs and re-exports 57 million JDs, while the value of imports has reached 1,318 million JDs during the same period.

The report also indicated that total exports increased during January 2024 by 2.7% compared to the same period in 2023, national exports by 1.2% and re-exports by 21.3%, while imports decreased by (19.7%). Accordingly, the deficit in the trade balance decreased by (33.7%) during January 2024 compared to the same period in 2023.

Figure 1: The External Trade values during January 2023 and 2024



Therefore, the deficit in the trade balance, which represents the difference between the value of total exports and the value of imports, has reached (668) million JDs during January 2024, compared to (1,008)

million JDs in the same period of 2023. As for the total export coverage of imports, it has reached 49% during January 2024, compared to 39% during the same period in 2023, an improvement of 10 percentage points.

In terms of the most prominent exported commodities, the items "Clothes and their related knitted accessories" and "Fertilizers" have all increased, while there was a decrease in "Crude Phosphate", "Precious Ornaments and Jewelry" and "Crude Potash". As for the imports, the items "crude oil and its products", "Machinery Tools" and "Electrical Machinery" contributed to the decrease in the value of imports, while "Vehicles and Motorcycles", "Precious Ornaments and Jewelry" and "Pharmaceutical products" have all increased. (See table 1).

Table 1: The most important exported and imported commodities during 2023 and 2024

Value in (JD Million)

National Exports				Imports			
Commodities	2023	2024*	Growth Average %	Commodities	2023	2024*	Growth Average %
Clothes and their related knitted accessories	109	132	21.1	Crude Oil and its products& Mineral oils	303	256	-15.5
Ornaments and precious jewelry	70	55	-21.4	Vehicles, Motorcycles and their parts	138	144	4.3
Crude potash	48	44	-8.3	machines, machinery and their parts	111	88	-20.7
Fertilizers	23	42	82.6	Ornaments and precious jewelry	69	74	7.2
Crude phosphate	54	42	-22.2	Electrical machinery appliances and their parts	76	53	-30.3
Pharmaceutical products	34	37	8.8	Pharmaceutical products	45	51	13.3
Other items	248	241	-2.8	Other items	899	652	-27.5
National Exports	586	593	1.2	Sum of Total Imports (2)	1,641	1,318	-19.7
Re-exports	47	57	21.3				
Sum of total Exports (1)	633	650	2.7	Trade Deficit (1)-(2)	-1,008	-668	-33.7

Source: Department of Statistics / External Trade Section/ External Trade Report of Jan.2024.

*Primary numbers

Regarding the main trade partners, there was an increase in the value of national exports to the Greater Arab Trade Zone countries part of which Iraq, the North America Free Trade Agreement (NAFTA) part of which USA and the European Union Countries part of which Holland, while the value of national exports to the non-Arab Asian countries part of which India has decreased. As for the imports, there was a decrease in the value of imports from the Greater Arab Trade Zone countries part of which KSA, the North America Free Trade Agreement (NAFTA) part of which USA, the non-Arab Asian countries part of which China and the European Union Countries part of which Germany. (See Table 2).

Table 2: Main Trade Partners and Economic Cartels during January 2023 and 2024

Value in (JD Million)

National Exports				Imports			
Economic Cartels	2023	*2024	Growth Average %	Economic Cartels	2023	*2024	Growth Average %
Greater Arab Trade Zone countries	205	210	2.4	Greater Arab Trade Zone Countries	449	401	-10.7
Of which Iraq	36	51	41.7	Of which Saudi Arabia	269	235	-12.6
North American Free Trade Agreement Countries	162	192	18.5	North American Free Trade Agreement Countries	162	122	-24.7
Of which USA	153	186	21.6	Of which USA	150	116	-22.7
Non-Arab Asian countries	111	102	-8.1	Non-Arab Asian countries	677	479	-29.2
Of which India	53	45	-15.1	Of which China	253	205	-19.0
European Union Countries	23	37	60.9	European Union Countries	246	178	-27.6
Of which Holland	4	13	225.0	Of which Germany	58	38	-34.5
Other Economic Cartels	85	52	-38.8	Other Economic Cartels	107	138	29.0
Of which free zone	36	23	-36.1	Of which Brazil	21	22	4.8

Source: Department of Statistics / External Trade Section/ External Trade Report of Jan 2024.

*Primary numbers