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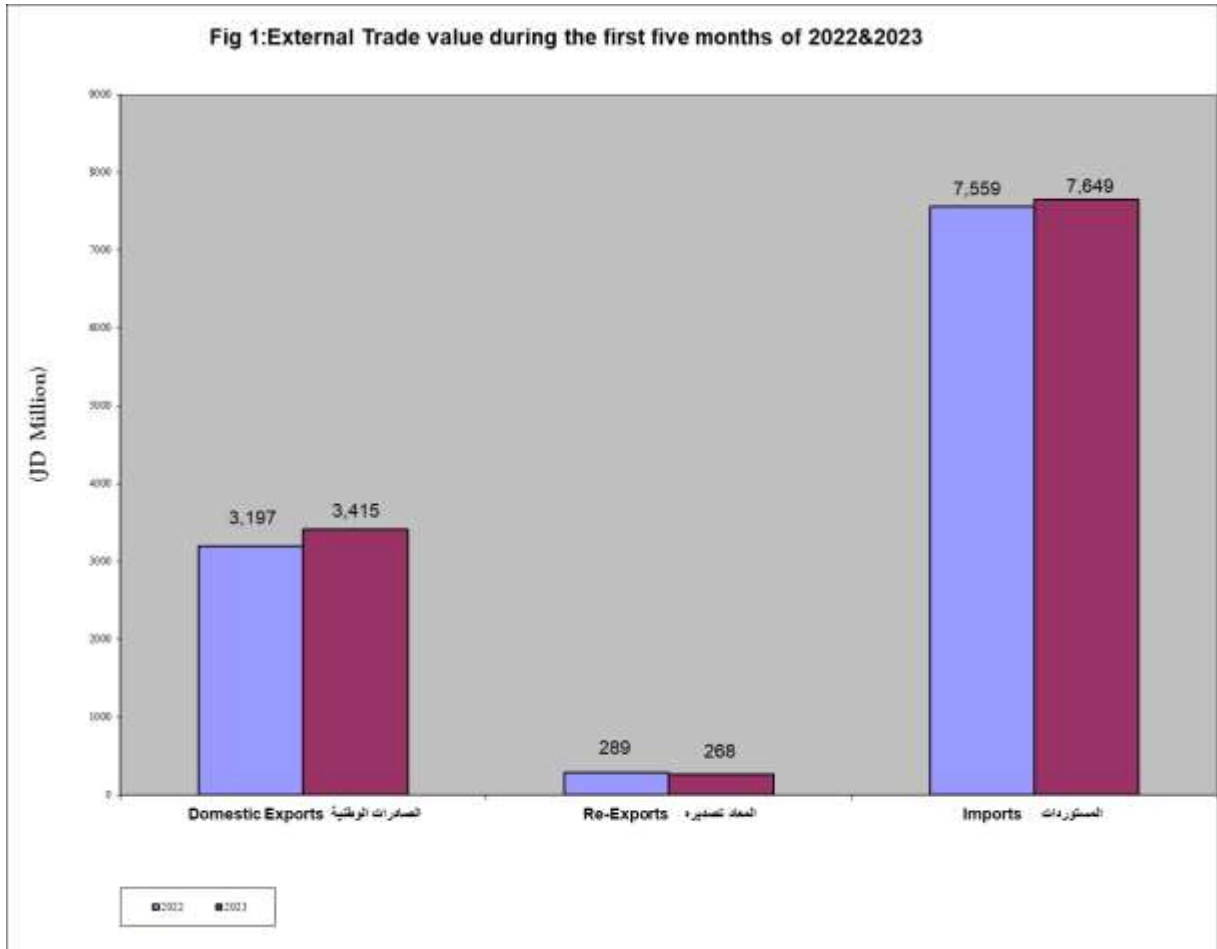
The Hashemite Kingdom of Jordan

National exports increase by 6.8% and Imports by 1.2% during the first five months of 2023 compared with the same period of 2022

The monthly report of external trade issued by the Department of Statistics in Jordan indicate that the value of total exports reached JD.3.683 million during the first five months of 2023, the national exports value reached JD.3.415 Million and the value of re-exports reached JD 268 million, while the imports value reached JD.7.649 million during the same period. Hence The deficit in the trade balance, which is calculated by deducting the value of imports from the value of total exports, has reached JD.(3.966) million.

Thus the national exports value has increased during the first five months of 2023 by 6.8% as compared with the same period of 2022 , the total exports by 5.6% and the imports value increased by 1.2%, while the re-exports value decreased by 7.4% and the deficit in the trade balance by 2.6% during the first five months of 2023 compared with the same period of 2022.

Hence the imports coverage by total exports has become 48.1% during the first five months of 2023 compared by 46.1% during the same period of 2022 i.e. an increase by 2.0 percentage points.



On monthly level the total exports value reached JD.810 Million during May 2023, the value of the national exports reached JD 733 million and the value of re-exports reached JD 77 million while the imports value reached JD.1.836 million during May 2023 hence the deficit in the trade balance reached (1.026) JD million.

Thus, total exports increased during May of 2023 by 19.6% compared to the same period of 2022, national exports by 18.5%, re-exports by 31.0%, imports by 9.2% and the trade balance deficit by 2.3%. The percentage of total exports covering imports reached 44.1% during May 2023, compared to 40.3% during the same month of 2022 i.e. an increase of 3.8 percentage points.

As for commodities of the main exported commodity, which contributed to this increase were fertilizers, ornaments and precious jewelry. As for imports, the drop has resulted by crude oil and its products item which decreased by 5.4%. (see table 1)

**The most important exported and imported commodities during
the first five months of 2022 and 2023**

Value in (JD Million)

National Exports				Imports			
Commodities	2022	2023*	Growth Average %	Commodities	2022	2023*	Growth Average %
Clothes and accessories	546.8	504.4	-7.8	Crude Oil and its products & Mineral oils	1438.7	1360.8	-5.4
fertilizers	471.2	503.1	6.8	Vehicles, Motorcycle and their parts	428.3	572.0	33.6
Jewelry and precious ornaments	210.2	404.3	92.3	machines, machinery and their part	433.4	480.1	10.8
Crude potash	393.5	293.3	-25.5	Jewelry and precious ornaments	523.2	426.8	-18.4
Crude phosphate	286.9	247.3	-13.8	Machinery, electrical appliances and their parts	325.9	362.7	11.3
Chemical products	157.9	206.0	30.5	Plastic and its products	272.2	248.8	-8.6
Other items	1130.9	1256.5	11.1	Other items	4137.4	4197.4	1.5
National Exports	3197.4	3414.9	6.8	Total of Imports (2)	7559.1	7648.6	1.2
Re-exports	289.2	267.8	-7.4				
Sum of total Exports (1)	3486.6	3682.7	5.6	Trade Deficit (1)-(2)	-4072.5	-3965.9	-2.6

Source: Department of Statistics / External Trade Section/ External Trade Report of March 2023.

*Primary numbers

Regarding trade with the main partners, there was an increase in the national exports to Greater Arab Trade Zone Countries part of which Saudi Arabia, and North America Free Trade Agreement (NAFTA) part of which USA. While there was a decrease in the national exports value to the Non-Arab Asian countries part of which Indonesia.

As for the imports, there was a noticeable increase in the imports value from the North America Free Trade Agreement (NAFTA) part of which USA, and the Non-Arab Asian Countries part of which china, while there was a decrease in the import value from the Greater Arab Trade Zone countries part of which KSA (see table 2).

**Main Trade Partners and Economic Blocs during the first five months of
2022 and 2023**

Value in (JD Million)

National Exports				Imports			
Economic Cartels	2022	2023*	Growth Average %	Economic Cartels	2022	2023*	Growth Average %
Greater Arab Trade Zone countries	983.4	1146.9	16.6	Greater Arab Trade Zone Countries	2222.1	1916.0	-13.8
Of which Saudi Arabia	306.4	343.6	12.1	Of which Saudi Arabia	1182.3	1085.0	-8.2
North American Free Trade Agreement Countries	792.1	820.2	3.5	North American Free Trade Agreement Countries	481.0	648.0	34.7
Of which USA	768.0	780.0	1.6	Of which USA	431.9	602.1	39.4
Non-Arab Asian countries	958.8	942.2	-1.7	Non-Arab Asian countries	2830.5	3060.3	8.1
Of which Indonesia	104.3	63.4	-39.2	Of which China	1157.4	1222.5	5.6
European Union Countries	110.4	136.2	23.4	European Union Countries	1140.7	1182.1	3.6
Of which Holland	17.8	37.8	112.4	Of which Germany	231.1	253.1	9.5

Other Economic Cartels	352.7	369.4	4.7	Other Economic Cartels	884.8	842.2	-4.8
Of which Free Zone	151.9	174.9	15.1	Of which Switzerland	247.8	176.8	-28.7

Source: Department of Statistics / External Trade Section/ External Trade Report of March 2023.

*Primary numbers