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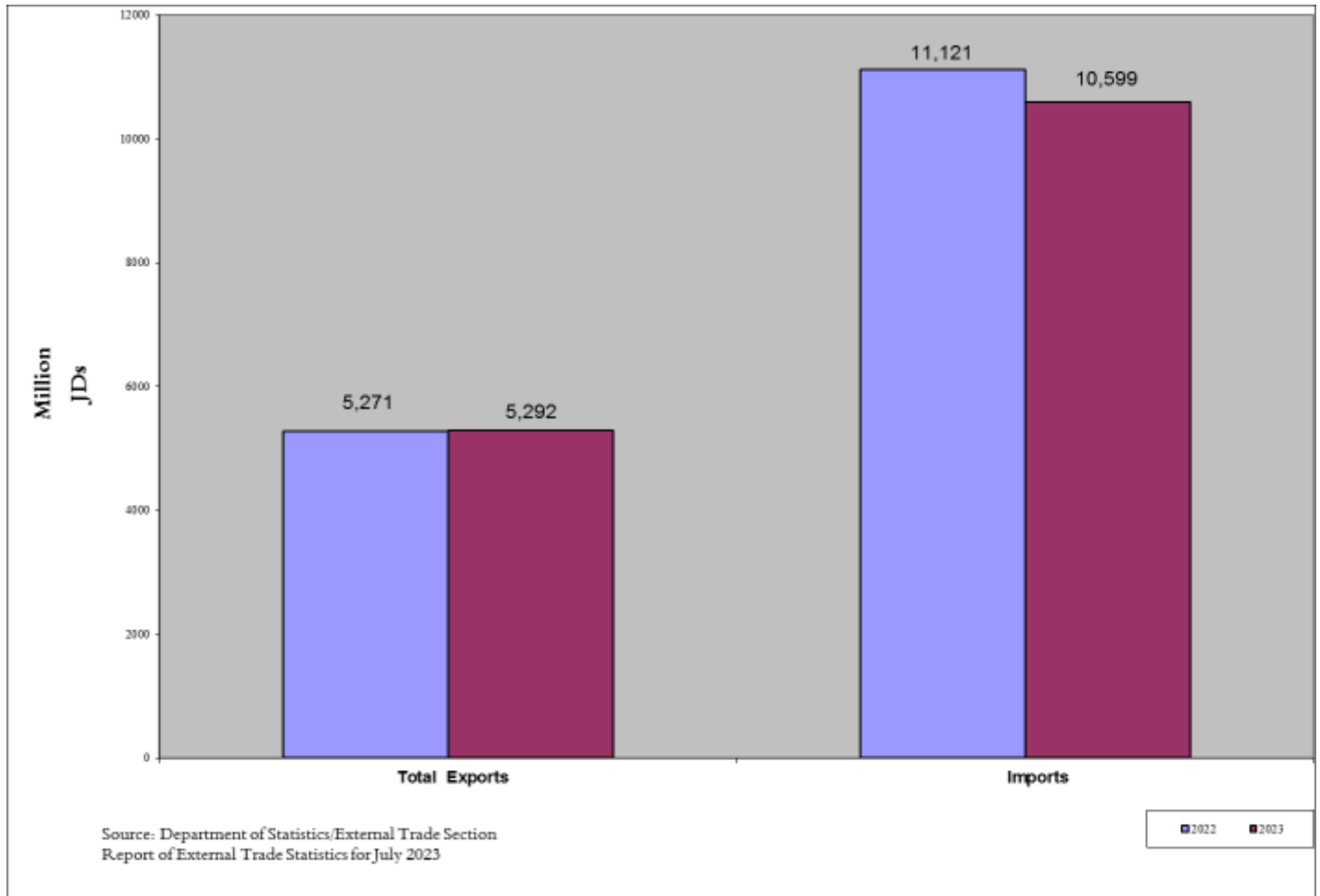
The Hashemite Kingdom of Jordan

## **Department of Statistics: The national exports increased by 1.3% and imports decreased by 4.7% during the first seven months of 2023.**

The Department of Statistics issued its monthly report on external trade in Jordan, which indicates that the value of total exports during the first seven months of 2023 has reached 5,292 million JDs, the value of national exports has reached 4,914 million JDs, and the re-exports has reached 378 million JDs during the first seven months of 2023 compared to the same period of 2022, while the value of imports has reached 10,599 million JDs during the same period. Therefore the deficit in the trade balance (which represents the difference between the value of total exports and the value of imports) has reached (5,307) million JDs.

Thus, the national exports have increased during the first seven months of 2023 by 1.3% compared to the same period of 2022 and the total exports increased by 0.4%, while the imports decreased by (4.7%) and re-exports decreased by (%9.6), Therefore the deficit in the trade balance decreased by (9.3%) during the first seven months of 2023 compared to the same period of 2022. The percentage of total export coverage of imports has reached 50% for the second month in a row during the first seven months of 2023, compared to 47% during the same period of 2022 with an increase of 3 percentage points.

**Figure 1: The External Trade Values during the first seven months of 2022 and 2023**



On the monthly level, the total value of exports during the month of July 2023 has reached 779 million JDs, national exports 717 million JDs, and re-exports 62 million JDs, while the value of imports has reached 1,630 million JDs during July 2023, therefore the deficit in the trade balance has reached (851) million JDs during July 2023.

As for the month of July 2023, the total exports decreased by (2.4%) compared to the same period of 2022, national exports by (4.1%), imports by (4.2%) and the deficit in the trade balance by (5.8%). Meanwhile the re-exports has increased by 24.0%, while the total export coverage of imports has reached 47.8% during the month of July 2023, compared to 46.9% during the same month of 2022 with an increase by 0.9 percentage points.

As for the most important exported commodities, the items "precious ornaments and jewelry" and "chemical products" contributed to the increase in the value of exports. As for imports, the items "crude oil and its products" and "precious ornaments and jewelry" contributed to the decrease in the value of imports. (see Table 1 ).

**Table 1: The most important exported and imported commodities during the first seven months of 2022 and 2023**

Value in (JD Million)

National Exports				Imports			
Commodities	2022	2023*	Growth Average %	Commodities	2022	2023*	Growth Average %
Clothes and related accessories	857	783	-8.6	Crude Oil and its products& Mineral oils	2,151	1,750	-18.6
Fertilizers	774	640	-17.3	Vehicles, Motorcycle and their parts	641	835	30.3
Ornaments and precious jewelry	282	509	80.5	machines, machinery and their parts	598	683	14.2
Crude potash	620	425	-31.5	Ornaments and precious jewelry	982	642	-34.6
Crude phosphate	432	363	-16.0	Machinery, electrical appliances and their parts	476	524	10.1
Chemical products	241	289	19.9	Grains	367	374	1.9

Other items	1,647	1,905	15.7	Other items	5,906	5,791	-1.9
<b>National Exports</b>	<b>4,853</b>	<b>4,914</b>	<b>1.3</b>	<b>Sum of Total Imports (2)</b>	<b>11,121</b>	<b>10,599</b>	<b>-4.7</b>
<b>Re-exports</b>	<b>418</b>	<b>378</b>	<b>-9.6</b>				
<b>Sum of total Exports (1)</b>	<b>5,271</b>	<b>5,292</b>	<b>0.4</b>	<b>Trade Deficit (1)-(2)</b>	<b>-5,850</b>	<b>-5,307</b>	<b>-9.3</b>

Source: Department of Statistics / External Trade Section/ External Trade Report of July 2023.

\*Primary numbers

Regarding the main trade partners, there was an increase in the value of national exports to the Greater Arab Trade Zone countries part of which KSA, and the North America Free Trade Agreement (NAFTA) part of which USA, while the value of national exports to the non-Arab Asian countries part of which India has decreased. As for the imports, the value of imports from the North America Free Trade Agreement (NAFTA) part of which USA, and non-Arab Asian countries part of which China has increased, while the value of imports from the Greater Arab Trade Zone countries part of which KSA has decreased. (see Table 2 )

**Table 2: Main Trade Partners and Economic Cartels during the first seven months of 2022 and 2023**

Value in (JD Million)

National Exports				Imports			
Economic Cartels	2022	*2023	Growth Average %	Economic Cartels	2022	*2023	Growth Average %
Greater Arab Trade Zone countries	1,463	1,729	18.2	Greater Arab Trade Zone Countries	3,398	2,623	-22.8
Of which Saudi Arabia	462	554	19.9	Of which Saudi Arabia	1,790	1,468	-18.0
North American Free Trade Agreement Countries	1,165	1,199	2.9	North American Free Trade Agreement Countries	690	826	19.7

Of which USA	1,125	1,138	1.2	Of which USA	621	764	23.0
<b>Non-Arab Asian countries</b>	<b>1,508</b>	<b>1,257</b>	<b>-16.6</b>	<b>Non-Arab Asian countries</b>	<b>4,099</b>	<b>4,229</b>	<b>3.2</b>
Of which India	871	820	-5.9	Of which China	1,696	1,777	4.8
<b>European Union Countries</b>	<b>220</b>	<b>247</b>	<b>12.3</b>	<b>European Union Countries</b>	<b>1,562</b>	<b>1,661</b>	<b>6.3</b>
Of which Spain	22	51	131.8	Of which Germany	326	349	7.1
<b>Other Economic Cartels</b>	<b>497</b>	<b>482</b>	<b>-3.0</b>	<b>Other Economic Cartels</b>	<b>1,372</b>	<b>1,260</b>	<b>-8.2</b>
Of which free zone	230	213	-7.4	Of which Switzerland	422	263	-37.7

Source: Department of Statistics / External Trade Section/ External Trade Report of July 2023

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