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## The Agricultural Producer Price Index increased by 9.9% during the year of 2024

The monthly report issued by the Department of Statistics indicates an increase in the agricultural producer price index for 2024 by 9.9% compared with 2023. The report also indicates a 24.9% increase in the agricultural producer price index for December 2024 compared to the same month in 2023, and a (11.4%) decrease compared to the previous month of the same year.

As a result, the agricultural producer price index for 2024 has reached 109.4, compared to 99.5 for 2023. The agricultural producer price index for December 2024 stood at 108.3, compared to 86.7 in December 2023. Meanwhile, the agricultural producer price index for December 2024 decreased by 108.3, compared to 122.1 in November of the same year.

By comparing the cumulative producer price index for 2024 with 2023, prices for several agricultural products increased, most notably Potato prices which increased by 40.7%, Squash by 24.8%, and String beans by 19.1%, which their relative importance constituted 61.0%. Meanwhile, the index showed a decrease in the prices of Colored Sweet Peppers by (7.4%), Bananas by (%5.1), and Tomatoes by (%3.9), which their relative importance constituted (39.0%).

On a monthly basis, the agricultural producer price index for December 2024 increased compared to the same month in 2023. This increase was primarily attributed to the increased prices of several crops, most notably Spinach, which increased by 78.2%, Clementine by 46.1%, and Green Sweet Pepper by 45.7%, which their relative importance constituted 65.0%. Meanwhile the index recorded a decrease in the prices of Cucumber by (54.6%), Mushrooms by (24.6%), and Grapefruit by (22.6%), which their relative importance constituted (35.0 %).

By comparing the price index for December 2024 with the previous month of the same year, prices of several crops increased, constituted a relative importance of 38.2%, most notably White Cabbage by 86.3%, Tomatoes by 46.3%, and Bananas by 30.4%. Meanwhile, the Index showed a decrease in the prices of Green Broad Beans by (43.3%), Radish by (36.7%), and Potatoes by (34.6%), which their relative importance constituted (61.8%)

The figure below shows the trend of the price index of the Agricultural Producers for 2023 and 2024.

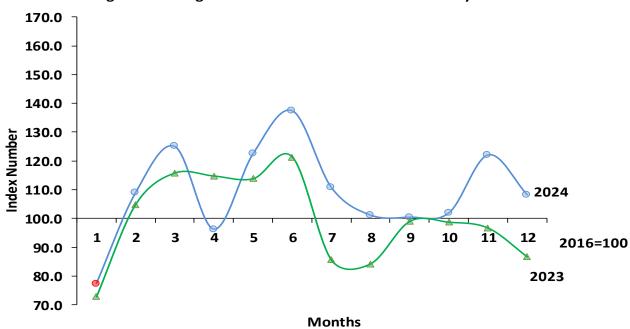


Figure 1: The Agricultural Producer Price Index For the years 2023 & 2024

It is worth noting that the Department of Statistics has revised its methodology for collecting agricultural price data through a specialized technical committee from the Department of Statistics and the Ministry of Agriculture. This revision was based on the recommendations of the *Permanent Expert Committee for Agricultural Statistics*, which is part of the National Agricultural Strategy. To improve the quality of the data, agricultural price data for all crops have been sourced from central markets on a monthly basis. The year 2016 was adopted as the base year (2016=100), with the Laspeyres formula used to calculate the price index.

Table 1: Agricultural Producer Price Index for December 2024 compared to December 2023 (Qirsh /Kg)

Стор	Dec.2024	Dec. 2023	Relative Change (%)
Spinach	17.0	9.5	+78.2
Clementine	62.5	42.8	+46.1
Green Sweet Peppers	54.1	37.1	+45.7
Green Maize	43.5	36.3	+19.8
Mixed Oranges	47.2	41.0	+15.1
Mandarin	49.3	44.1	+11.8
Bananas	58.6	53.9	+8.9
Red Cabbage	32.9	30.3	+8.6
Local Lettuce (Romaine)	10.7	10.5	+2.2
Cherry Tomatoes	129.3	128.1	+0.9
Cucumber	21.8	48.1	-54.6
Mushrooms	319.7	424.2	-24.6
Grapefruits	27.5	35.6	-22.6
Lemon	22.7	29.2	-22.2
Carrots	37.1	47.7	-22.1
Mallow	12.2	14.9	-17.8
Dry Onions	21.7	26.2	-17.2
Leaf Celery	67.3	72.6	-7.3
Baby Cucumber	70.2	75.4	-7.0
Kumquat	130.3	134.9	-3.5

Table 2: Agricultural Producer Price Index for November and December 2024 (Qirsh/Kg)

Crop	Nov.	Dec.	<b>Relative Change (%)</b>
Green Broad Beans	168.6	95.5	-43.3
Radish	16.5	10.5	-36.7
Potatoes	48.4	31.7	-34.6
Mandarin	68.9	49.3	-28.5
Leaf Celery	91.7	67.3	-26.6
Grapefruits	37.1	27.5	-25.8
Green Onions	67.4	50.1	-25.7
Colored Sweet Peppers	116.9	89.9	-23.1
Hot Peppers	61.5	47.5	-22.8
Strawberries	217.2	185.0	-14.9
White Cabbage	13.4	25.0	+86.3
Tomatoes	16.3	23.8	+46.3
Bananas	45.0	58.6	+30.4
Thyme	132.6	164.7	+24.2
Cauliflower	21.0	24.6	+17.1
Clementine	54.7	62.5	+14.3
Cucumber	19.4	21.8	+12.3
Carrots	33.1	37.1	+12.2
Spinach	15.3	17.0	+11.3
Cherry Tomatoes	128.4	129.3	+0.7

Table 3: Cumulative Agricultural Producer Price Index for December 2024 Compared to December 2023

Crop	Dec. 2024	Dec. 2023	Relative Change (%)
Potatoes	126.3	89.7	+40.7
Squash	132.1	105.9	+24.8
String Beans	111.8	93.9	+19.1
Eggplants	144.8	124.1	+16.6
Hot Pepper	124.8	114.1	+9.4
Cucumber	113.1	105.0	+7.7
Colored Sweet Peppers	168.5	181.9	-7.4
Bananas	109.6	115.5	-5.1
Tomatoes	80.9	84.1	-3.9
Green Sweet Peppers	143.6	147.8	-2.8
Cauliflower	106.0	106.9	-0.8